

MENDOCINO COLLEGE FOUNDATION, INC.

COMMITTEE MEETING

AGENDA

Tuesday, August 22, 2017

2:00 – 3:00 pm

Mendocino College

Library/Learning Center, Room 4134

1000 Hensley Creek Road

Ukiah, California

1. CALL TO ORDER

2. PUBLIC COMMENTS

The public is welcome to make comments on any items after being recognized by the Chair.

3. APPROVAL OF AGENDA

3.1 Approval of agenda

3.2 Approval of minutes from the meeting held on April 4, 2017.

4. DISCUSSION/ACTION

4.1 Main Street Research, Inc. portfolio review presentation

5. ADJOURNMENT

ADA Compliance: Persons with disabilities needing assistance, please notify the Foundation Office at 467-1018 no later than 24 hours prior to the scheduled meeting. Meetings are held in locations which are wheelchair accessible.

Agenda Packet and Supporting Documents Notice: The agenda packet and supporting materials can be viewed in the Foundation Office, Room 5110, Mendocino College, 1000 Hensley Creek Road, Ukiah, California or online at <http://foundation.mendocino.edu>.

MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE OF THE FINANCE COMMITTEE
DRAFT

The regular meeting of the Mendocino College Foundation, Inc. Finance Committee was convened on Tuesday, April 4, Mendocino College, 1000 Hensley Creek Road, Ukiah, California.

GENERAL MATTERS

Call To Order Chairman DeMeulenaere called the meeting to order at 3:00 p.m.

Committee Chair	Mark DeMeulenaere	Present
	Brian Carter	Present
	Channing Cornell	Present
	Marilyn Harden	Present
	Tod Kong	Absent
	Charley Myers	Present
	Arturo Reyes	Absent

Support Staff Katie Fairbairn, Executive Director
Lana Eberhard, Marketing/Program Specialist

College Staff None

Public Comments None

Agenda/Approval M/S/C (Cornell/Harden) To approve the agenda of the regular meeting of the Mendocino College Foundation, Inc. Finance Committee as submitted.

Minutes/Approval M/S/C (Cornell/Harden) To approve the minutes of the regular meeting held on February 7, 2017 and the Special meeting on February 28, 2017 of the Mendocino College Foundation, Inc. Finance Committee as submitted.

DISCUSSION/ACTION

Investment Reports Current investment reports were provided for information.

2016-2017 Budget Update An update on the current budget was provided for information.

College of the Redwoods Scholarship Funds The College of the Redwoods Scholarship funds designated for the Coast Campus have been wired to the Foundation’s Treasury Account. A recommendation was made to approve the establishment of a Charles Schwab account for Coast designated donations.

2017-2018 Budget The projected 2017-2018 budget revenues and expenses were reviewed and discussed.

Ending Fund Balance An update on the ending fund balance expenditures was provided for information.

Directors Contributions To date Foundation Board members have donated \$17,925 for 2016-2017.

Donations Summary The donations summary report was provided for information.

Road Purchase Final purchase of the road adjacent to the Foundation property is pending the separation of the 2016 tax bill by the Mendocino County Assessor’s office.

Future Agenda Items None.

ADJOURNMENT The meeting of the Mendocino College Foundation, Inc. Finance Committee does hereby adjourn at 4:10 p.m.

Submitted by:

Lana Eberhard, Mendocino College Foundation Marketing/Program Specialist