

MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE OF THE FINANCE COMMITTEE
DRAFT

The regular meeting of the Mendocino College Foundation, Inc. Finance Committee was convened on Tuesday, August 22, Mendocino College, 1000 Hensley Creek Road, Ukiah, California.

GENERAL MATTERS

Call To Order Chairman DeMeulenaere called the meeting to order at 2:15 p.m.

Committee Chair	Mark DeMeulenaere	Present
	Brian Carter	Absent
	Channing Cornell	Present
	Marilyn Harden	Present
	Tod Kong	Present
	Charley Myers	Present
	Arturo Reyes	Absent

Support Staff Katie Fairbairn, Executive Director
Lana Eberhard, Marketing/Program Specialist

College Staff Joe Atherton, Director of Fiscal Services

Public Comments None

Agenda/Approval M/S/C (Cornell/Harden) To approve the agenda of the regular meeting of the Mendocino College Foundation, Inc. Finance Committee as submitted.

Minutes/Approval M/S/C (Harden/Cornell) To approve the minutes of the regular meeting held on April 4, 2017 of the Mendocino College Foundation, Inc. Finance Committee as submitted.

DISCUSSION/ACTION

Main Street Research, LLC Wealth Management Investment Portfolio Review Main Street Research, LLC Wealth Management Founder, Managing Partner James Demmert, Founder and Chief Compliance Officer & General Council Charito Mittelman gave a performance review of the Foundation’s investment portfolio. Investments are performing above benchmarks. The presentation was followed by discussion and questions from the Committee.

ADJOURNMENT The meeting of the Mendocino College Foundation, Inc. Finance Committee does hereby adjourn at 2:55 p.m.

Submitted by:

Lana Eberhard, Mendocino College Foundation Marketing/Program Specialist