

**MENDOCINO COLLEGE FOUNDATION, INC.**  
**MINUTES OF THE SPECIAL FINANCE COMMITTEE**  
**APPROVED**

A special meeting of the Mendocino College Foundation, Inc. Finance Committee was convened on Tuesday, August 28, 2018, Mendocino College, 1000 Hensley Creek Road, Room 4134, Ukiah, California.

**GENERAL MATTERS**

*Call To Order*

Chairman DeMeulenaere called the meeting to order at 2:02 p.m.

Committee Chair	Mark DeMeulenaere	Present
	Brian Carter	Absent
	Greg Cavalin	Present
	Channing Cornell	Present
	Marilyn Harden	Present
	Tod Kong	Present (arrive 2:10 p.m.)
	Arturo Reyes	Absent

*Support Staff*

Katie Fairbairn, Executive Director

*College Staff*

*Public Comments*

None

*Agenda/Approval*

M/S/C (Cornell/Harden) To approve the agenda of the special meeting of the Mendocino College Foundation, Inc. Finance Committee as submitted.

*Investment Portfolio Update*

James Demmert, Main Street Research, LLC Wealth Management Founder, Managing Partner and Adrienne Coenen, Director-Business Development gave a performance review of the Foundation's investment portfolio. Investments are performing above benchmarks. The presentation was followed by discussion and questions from the Committee.

**ADJOURNMENT**

The meeting of the Mendocino College Foundation, Inc. Finance Committee does hereby adjourn at 2:32 p.m.

Submitted by:

Katie Fairbairn, Mendocino College Foundation Executive Director