



The mission of the Mendocino College Foundation is to educate leaders, foster intellectual growth and enrich lives by creating opportunities to invest in a better future for our students and communities.

**MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE EXECUTIVE COMMITTEE MEETING
Approved at Executive Committee Meeting on May 14th, 2024**

A regular meeting of the Mendocino College Foundation, Inc. Executive Committee convened on Tuesday, March 12, 2024 at Mendocino College, Ukiah Campus, 1000 Hensley Creek Road, Ukiah, CA 95482, MacMillan Hall, Room 1065.

GENERAL MATTERS				
<i>Call to Order</i>	The meeting was called to order by Foundation President Chapman at 3:00pm.			
<i>Members Present</i>	Linda Chapman, President	Present	Channing Cornell	Present
	Timothy Karas, Secretary/Treasurer	Present	Jared Hull	Present
	Tina Rader	Present	Todd McMahon	Absent
	Jerry Chaney	Present		
<i>Staff Present</i>	Julie McGovern, Foundation Executive Director Eliza Grider, Scholarship Coordinator/Administrative Assistant II Lauren Johnson, Project Specialist			
<i>College Staff Present</i>	Joe Atherton, Director of Fiscal Services via Zoom			
<i>Guests Present</i>	None.			
<i>Public Comment</i>	None.			
<i>Approval of Agenda & Minutes</i>	M/S/C (Cornell/Chaney). To approve the agenda for March 12, 2024, and the minutes from November 28, 2023, as presented. The matter passed 6-0-1 (abstain: Rader).			
STANDING COMMITTEE REPORTS				
<i>Finance Workgroup</i>	Investment Portfolio. February 29, 2024 reports attached for information.			
<i>Director of Fiscal Services, Joe Atherton entered @ 3:05pm</i>	Donations Summary Report. An updated donations summary report was provided for information.			



	24/25 Budget Preparation. Julie McGovern and Eliza Grider met with Director of Fiscal Services, Joe Atherton to begin budget preparation for 24/25 academic year over the last month. A draft budget for 24/25 was presented to the committee and reviewed.
<i>Director of Fiscal Services, Joe Atherton left @ 3:05pm</i>	Main Street Research – Fee Schedule. Finance Workgroup Committee Chair, Jared Hull reviewed the traditional asset-based fee structure versus the performance-based fee structure (which the Foundation participates in) at Main Street Research. Director Hull determined that the fee structure is in a good place. The Finance Workgroup may need to reassess when the endowment reaches between \$12 to \$13 million.
Scholarship Committee	24/25 Scholarship Application Season. Foundation staff reported that scholarship applications increased this year as result of removing the scoring scales. There were 482 total complete applications versus 258 last year. Scholarships are currently under review and in the process of being selected.
	24/25 MCF Scholarship Mixer. The Foundation will be holding a Scholarship Mixer to honor the 24/25 MCF Scholarship Recipients. The mixer will take place in the courtyard of the CVPA building on the Ukiah Campus on May 1 st from 2:00pm-4:00pm. Scholarship Flyer attached for information.
AD HOC COMMITTEE REPORTS	
Land Committee	No Report.
Special Events Committee	No Report.
Governance Committee	Julie McGovern and Channing Cornell met with Executive Director of <i>Visit Mendocino</i> , Ramon Jimenez about joining the Foundation Board of Directors. Th Executive Committee recommends Ramon Jimenez to be reviewed and voted upon at the next Board of Directors meeting.
REPORTS FOR INFORMATION	
Superintendent/President Report	College Update. The Theater Department is currently putting on the play, <i>Twelfth Night</i> . It began Thursday, March 7 th and will run through March 17 th . The men’s basketball team had a successful season and placed 25 th in their division. Unfortunately, only 24 teams are selected for State.
	Student Housing Land. The application for the state student housing grant was submitted July 2023. The District will hear back from the state on whether or not the grant was received by July 2024. The District plans on



	preceding with the purchase of a parcel for student housing even if the grant is not approved.
	Community Education. Opportunity for classes to be offered to the community and taught by community members. The District is looking to seek funding from the Foundation for startup over the next three years. There is potential for revenue for the Foundation.
Foundation Staff Report	AAFG Program Update. For 2024 AAFG, there are currently 54 adoptions.
	KZYX – Mendocino College Radio Hour. The March show featured Mendocino College Theater Faculty, Reid Edelman and Stephen Decker, and Theatre Student, Jasmine Norris to promote the theatre production, <i>Twelfth Night</i> .
	College Day events. The Foundation participated in an event at the Lake Center on March 7, 2024. Students from Lake County high schools attended. The Foundation provided information on Scholarships and the Adopt a Fifth Grader programs. The Foundation will attend another College Day on March 21 st , 2024 at the North County Center.
	NCLEX State Board Exam Fee Campaign. Campaign Flyer attached for information.
	Twelfth Night Theater Scholarship Fundraiser - March 9, 2024. The Foundation took part in a scholarship fundraiser at the Theater play, <i>Twelfth Night</i> . Anything over 100 seats sold will be donated to the Foundation towards scholarship funds. Foundation staff attended the event to pour wine donated by generous local wineries. Information attached.
FUTURE AGENDA ITEMS	<ul style="list-style-type: none"> • Community Education • 24/25 Budget • Land Acquisition for Student Housing
ADJOURNMENT	<p>The meeting of the Board of Directors of Mendocino College Foundation, Inc. adjourned at 4:30 pm by Foundation President Chapman.</p> <p>Submitted by: Lauren Johnson, Project Specialist, Mendocino College Foundation, Inc.</p>