The mission of the Mendocino College Foundation is to educate leaders, foster intellectual growth and enrich lives by creating opportunities to invest in a better future for our students and communities.

MENDOCINO COLLEGE FOUNDATION, INC.
BOARD OF DIRECTORS – REGULAR MEETING AGENDA
Wednesday, June 4, 2025
12:00 – 2:00 pm
Mendocino College, Ukiah Campus, MacMillan Hall, Room 1060
1000 Hensley Creek Road, Ukiah, California

Please join via Zoom: https://mendocino-edu.zoom.us/j/87958678555
or by phone at+1 669 900 6833 (US Toll)
Meeting ID: 879 5867 8555

1. CALL TO ORDER 12:00
1.1 Roll Call

2. PUBLIC COMMENTS 12:05
Members of the public are welcome to make comments on all open session agenda items after being recognized by the chair.

3. APPROVAL OF AGENDA AND MINUTES 12:10
3.1 Approval of agenda
3.2 Approval of minutes of regular meeting held on April 2, 2025

4. TIMED ITEMS
4.1 Investment Portfolio Update – Aaron Stern, Main Street Research

5. STANDING COMMITTEE REPORTS 12:15
5.1 Finance Workgroup
5.1.1 Investment Portfolio Review – April 30, 2025
5.1.2 24/25 Donations Summary
5.1.3 24/25 Budget Update

5.2 Scholarship Committee Report
5.2.1 25/26 Scholarship Season

6. AD HOC COMMITTEE REPORTS 12:30
6.1 Land Committee Report
6.1.1 Land Update

6.2 Special Events Committee Report

6.3 Governance Committee Report

7. DISCUSSION/ACTION 12:40
7.1 Recommendation to approve 2025/26 Foundation Budget

Compliance: Persons with disabilities needing assistance, please notify the Foundation Office at 467-1018 no later than 24 hours prior to the scheduled meeting. Meetings are held in wheelchair accessible rooms.
Agenda Packet and Supporting Documents Notice: The agenda packet and supporting materials can be viewed in the Foundation Office, Room 5110, Mendocino College, 1000 Hensley Creek Road, Ukiah, California or online at http://foundation.mendocino.edu.

7.2 Recommendation to approve 2025/26 Foundation Affiliate Budgets as presented
- **7.2.1** Friends of Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS)
- **7.2.2** Lake County Friends of Mendocino College (LCFMC)
- **7.2.3** Friends of Mendocino College Theatre (FMCT)
- **7.2.4** Friends of Mendocino College Recording Arts & Technology (FMCRAT)
- **7.2.5** North County Friends of Mendocino College (NCFMC)
- **7.2.6** Friends of Mendocino College Agriculture (FMCA)
- **7.2.7** Friends of Mendocino College Music Program (FMCMP)

7.3 Committee Vacancies
7.4 Affiliate/Liaison Ad Hoc Committee Formation

8. REPORTS FOR INFORMATION 1:10

8.1 Mendocino College Superintendent/President
- **8.1.1** College Update

8.2 Foundation President

8.3 Foundation Staff
- **8.3.1** AAFG Program
- **8.3.2** KZYX – Mendocino College Radio Hour
- **8.3.3** Annual Thank You advertisement – Ukiah Daily Journal
- **8.3.4** Nursing Graduation 2025
- **8.3.5** Foundation E-Newsletter
- **8.3.6** Foundation Development Coordinator
- **8.3.7** Coastal Development Report by Jason Morse
- **8.3.8** Student Director Report by Lawrence Ortiz

8.4 Directors Reports

8.5 Affiliates Reports
- **8.5.1** Friends of the Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS)
- **8.5.2** Lake County Friends of Mendocino College (LCFMC)
- **8.5.3** Friends of Mendocino College Coast Center (FMCCC)
- **8.5.4** Friends of the Mendocino College Theatre (FMCT)
- **8.5.5** Friends of Mendocino College Culinary Arts Program (FMCCAP)
- **8.5.6** Friends of Mendocino College Recording Arts & Technology (FMCRAT)
- **8.5.7** Friends of the Mendocino College Gallery (FMCG)
- **8.5.8** Friends of the Mendocino College Nursing Program (FMCNP)
- **8.5.9** Mendocino College Athletic Boosters (MCAB)
- **8.5.10** North County Friends of Mendocino College (NCFMC)
- **8.5.11** Friends of Mendocino College Agriculture (FMCA)
- **8.5.12** Friends of Mendocino College Veterans and Dependents (FMCVD)
- **8.5.13** Friends of Mendocino College Music Program (FMCMP)

9. FUTURE AGENDA ITEMS 1:55

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MENDOCINO COLLEGE FOUNDATION

10. ADJOURNMENT 2:00

Next Meeting: Wednesday, August 6, 2025
Meeting Location: Mendocino College, Coast Center, MCC 132

Compliance: Persons with disabilities needing assistance, please notify the Foundation Office at 467-1018 no later than 24 hours prior to the scheduled meeting. Meetings are held in wheelchair accessible rooms.
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MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE BOARD OF DIRECTORS MEETING
DRAFT

A regular meeting of the Mendocino College Foundation, Inc. Board of Directors convened on Wednesday, April 2, 2025 at Mendocino College, Main Campus, Library Building, Room 4210, 1000 Hensley Creek Road, Ukiah, CA 95482 and via Zoom.

GENERAL MATTERS	**Agenda Item**				
Call to Order	**1**	President Rader called the meeting to order at 12:00pm.			
Members Present	**1.1**	Tina Rader, President	Present	Marilyn Harden	Present
		Donald Coursey, Vice President	Present	Ramon Jimenez	Present (@12:06pm)
		Timothy Karas, Secretary/Treasurer	Absent	Tod Kong	Absent
		Linda Chapman, Immediate Past President	Present	Todd McMahon	Present
		Jill Bartolomie	Present	Stephanie Swain	Present
		Channing Cornell	Present	Lawrence Ortiz, Student Representative	Absent
		Michelle Goodman	Present		
Staff Present	**1.1**	Julie McGovern, Foundation Executive Director Eliza Grider, Administrative Assistant II/Scholarship Coordinator Jason Morse, Coastal Development & Community Liaison via Zoom			
College Staff Present	**1.1**	Joe Atherton, Director of Business Office			
Guests Present	**1.1**	None.			
Public Comment	**2**	Steve Cardimona, Mendocino College Faulty and Friends of the Mendocino College Coastal Field Station of Natural Sciences affiliate chair, and Julie Bawcom, emeritus Mendocino College Faculty and member of FMCCFSNS affiliate thanked the Foundation Board of Directors for the consideration of the new Gift Fee Policy regarding restricted gifts.			
APPROVAL OF AGENDA & MINUTES	**3**				

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MENDOCINO COLLEGE FOUNDATION

Approval of Agenda & Minutes	**3.1 & 3.2**	**M/S/C** (Harden/Cornell). To approve the agenda as presented for April 2, 2025, and to approve the minutes from the regular meeting held on February 5, 2025. The matter passed 9-0.
STANDING COMMITTEE REPORTS	**4**	
Finance Committee	**4.1.1**	**Investment Portfolio.** Schwab reports ending on February 28, 2025, were included and reviewed for information. Schwab reports ending on March 31, 2025, were handed out and reviewed for information.
	4.1.2	**24/25 Donations Summary.** An up-to-date donations summary report for 24/25 was provided for information.
Director Jimenez entered @ 12:06pm	**4.1.3**	**24/25 Budget Update.** Director of Business Services, Joe Atherton, advised that working on the April revise for the 24/25 budget. All expenses are tracking as expected with cost savings.
Scholarship Committee	**4.2.1**	**25/26 Scholarship Season.** Thank you for reviewing the scholarship applications. Please provide feedback through email regarding review and concerns with scholarship software.
	4.2.2	**Redwood Valley-Calpella Fire Department Perpetual Scholarship.** New perpetual scholarship donated by the Redwood Valley-Calpella Fire Department for a Mendocino College student pursuing a fire science degree. For the first year, it will be a faculty nominated scholarship and then will be reviewed by the Fire Department's scholarship committee.
	4.2.3	**Scholarship Mixer – May 7, 2025.** The Foundation will be holding a Scholarship Mixer to honor the 25/26 MCF Scholarship Recipients. The mixer will take place in the courtyard of the CVPA building on the Ukiah Campus on May 7th from 2:00pm-3:30pm.
AD HOC COMMITTEE REPORTS	**5**	
Land Committee	**5.1.**	Director McMahon advised that we have received a draft of the land appraisal. Follow up by Director McMahon and Foundation Executive Director, Julie McGovern will happen over the next month. A full report of the results will be review at the June Foundation Board of Directors meeting.
Special Events Committee	**5.2**	**No Report.**
Governance Committee	**5.3**	Welcome new Foundation Board of Director, Michelle Goodman!
DISCUSSION/ACTION	**6**	

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Gift Fee Policy – Restricted Fund	**6.1**	**M/S/C (Chapman/Coursey).** To approve the Gift Fee Policy – Restricted Fund as presented. The matter passed 10-0.
25/26 Budget – First Read	**6.2**	The draft 25/26 Foundation Budget was provided for as a first read to the Board of Directors. The 25/26 budget will brought to the June Board of Directors meeting for review and approval.
Committee Vacancies	**6.3**	**M/S/C (Cornell/Harden).** To approve the committee vacancies of the Scholarship Committee Chair with Tina Rader and the Finance Workgroup Chair with Michelle Goodman. The matter passed 10-0.
REPORTS FOR INFORMATION	**7**	
Mendocino College Superintendent/President	**7.1**	**College Update.** No Report.
Foundation President	**7.2**	Foundation President, Tina Rader, offered a welcome to new director, Michelle Goodman. Additionally, she advised Casual for a Cause at Savings Bank raised $1,200 for the Foundation in support of scholarships.
Foundation Staff	**7.3.1**	**AAFG Program Update.** Final weeks of accepting donations to the Adopt A Fifth Grader program for 2025. 43 donations for the year 2025 thus far. Perpetual AAFG donation for 2 AAFGs over the next 20 years has been received by an anonymous donor.
	7.3.2	**KZYX – Mendocino College Radio Hour.** The March KZYX Mendocino College Radio Hour featured Reid Edelman, Lucas Near-Verbrugghe and Dan Hoyle to talk about Mendocino College's latest production *Mendocino Stories* premiering at the Mendocino College theater in March. The April KZYX Mendocino College Radio Hour featured Michael Pratt, Mendocino College Automotive Technology Faculty and Fred Keplinger, Ukiah Unified Trustee and Mendocino College/Ukiah High School Dual Enrollment instructor of Administration of Justice.
	7.3.3	**College Day Events – North County Center & Lake Center.** Foundation Staff will participated in "College Day" at the Lake Center on March 6th and the North County Center on March 20th. Each event had middle school and high school students from the areas to visit Mendocino College to learn about different departments, programs and resources that the College has to offer.

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MENDOCINO COLLEGE FOUNDATION

	7.3.4	**NCLEX Exam Fee – Nursing Campaign.** Campaign Flyer attached for information.
	7.3.5	**Foundation E-Newsletter.** The March Foundation E-Newsletter featured the purchase of the Mendocino College Student Housing Parcel, the NCLEX State Exam Fee for the Nursing Class of 2025, featured Lake County Friends of the Mendocino College chair, Wilda Shock as Women of the Year, Adopt A Fifth Grader, and Mendocino College Theater production *Mendocino Stories*.
	7.3.6	**Latino Student Retreat & Native American Motivation Day.** The Foundation will be supporting the Latino Student Retreat and Native American Motivation Day by hosting the groups volunteers with coffee and breakfast items.
	7.3.7	**Coastal Development Report by Jason Morse.** Report attached for information.
	7.3.8	**Student Director Report by Lawrence Ortiz.** No Report.
Directors Reports	**7.4**	**No Report.**
AFFILIATE REPORTS	**7.5**	
	7.5.1	**Friends of the Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS).** Report attached for information.
	7.5.2	**Lake County Friends of Mendocino College (LCFMC).** Report attached for information.
	7.5.3	**Friends of Mendocino College Coast Center (FMCCC).** No Report.
	7.5.4	**Friends of the Mendocino College Theatre (FMCT).** No Report.
	7.5.5	**Friends of Mendocino College Culinary Arts Program (FMCCAP).** No Report.
	7.5.6	**Friends of Mendocino College Recording Arts & Technology (FMCRAT).** No Report.
	7.5.7	**Friends of the Mendocino College Gallery (FMCG).** Report attached for information.
	7.5.8	**Friends of the Mendocino College Nursing Program (FMCNP).** No Report.
	7.5.9	**Mendocino College Athletic Boosters (MCAB).** No Report.

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	7.5.10	**North County Friends of Mendocino College (NCFMC).** No Report.
	7.5.11	**Friends of Mendocino College Agriculture (FMCA).** No Report.
	7.5.12	**Friends of Mendocino College Veterans and Dependents (FMCVD).** No Report.
	7.5.13	**Friends of Mendocino College Music Program (FMCMP).** No Report.
FUTURE AGENDA ITEMS	**8**	• Formation of Affiliate Ad Hoc Committee
ADJOURNMENT	**9**	The meeting of the Board of Directors of Mendocino College Foundation, Inc. adjourned at 1:29pm by Foundation President Rader. Submitted by: Eliza Grider, Administrative Assistant II/Scholarship Coordinator, Mendocino College Foundation, Inc.

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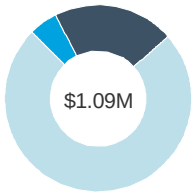
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
AAFG SCHOLARSHIPS ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	51,023.84	5%
Fixed Income	228,503.67	21%
Equities	811,627.98	74%
Exchange Traded Funds	8,144.94	<1%
Total	**$1,099,300.43**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	2.23	0.00	5.52
Cash Dividends	0.00	722.78	0.00	1,873.87
Corporate Bond and Other Interest	0.00	845.00	0.00	2,472.50
Treasury Bond Interest	0.00	0.00	0.00	356.25
Total Income	**$0.00**	**$1,570.01**	**$0.00**	**$4,708.14**
Accrued Interest Paid [4]	0.00	0.00	0.00	(352.50)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	50,962.99	5%
AAPL	APPLE INC	49,312.86	4%
PLTR	PALANTIR TECHNOLOGIES IN	44,563.20	4%
META	META PLATFORMS INC	36,310.68	3%
COST	COSTCO WHSL CORP NEW	34,048.08	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(7,853.90)	(7,853.90)	922.10	0.00	922.10
YTD			(7,853.90)			14,801.56
Unrealized						**$215,371.37** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

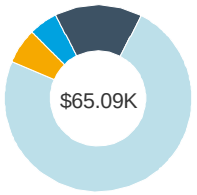
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
JOHN BOGNER FINE ARTS ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	3,558.44	5%
Fixed Income	9,833.13	15%
Equities	47,797.87	73%
Exchange Traded Funds	3,901.48	6%
Total	**$65,090.92**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.28	0.00	0.67
Cash Dividends	0.00	52.92	0.00	122.92
Total Income	**$0.00**	**$53.20**	**$0.00**	**$123.59**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
BKNG	BOOKING HLDGS INC	4,606.91	7%
	Bank Sweep	3,558.44	5%
PLTR	PALANTIR TECHNOLOGIES IN	2,700.80	4%
V	VISA INC	2,453.22	4%
BRKB	BERKSHIRE HATHAWAY	2,130.32	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(279.98)	(279.98)	65.86	0.00	65.86
YTD			(279.98)			923.50
Unrealized						**$14,024.64** [b]

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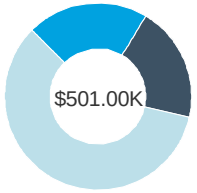
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
COAST ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	103,535.73	21%
Fixed Income	98,146.34	20%
Equities	296,375.13	59%
Exchange Traded Funds	2,949.03	<1%
Total	**$501,006.23**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	2.36	0.00	3.77
Cash Dividends	0.00	302.90	0.00	780.24
Corporate Bond and Other Interest	0.00	461.25	0.00	664.38
Treasury Bond Interest	0.00	0.00	0.00	118.75
Total Income	**$0.00**	**$766.51**	**$0.00**	**$1,567.14**
Accrued Interest Paid [4]	0.00	(221.64)	0.00	(328.79)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	103,486.37	21%
PLTR	PALANTIR TECHNOLOGIES IN	16,880.00	3%
V	VISA INC	12,266.10	2%
META	META PLATFORMS INC	11,527.20	2%
COST	COSTCO WHSL CORP NEW	11,349.36	2%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(2,948.98)	(2,948.98)	241.50	0.00	241.50
YTD			(2,948.98)			5,148.53
Unrealized						**$82,070.60** [b]

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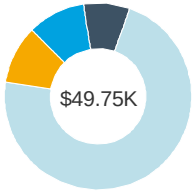
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
ELWOOD ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	4,867.59	10%
Fixed Income	4,032.03	8%
Equities	35,863.85	72%
Exchange Traded Funds	4,993.64	10%
Total	**$49,757.11**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.14	0.00	0.20
Cash Dividends	0.00	52.64	0.00	103.82
Treasury Bond Interest	0.00	0.00	0.00	42.50
Total Income	**$0.00**	**$52.78**	**$0.00**	**$146.52**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	CHARLES SCHWAB BANK	4,867.59	10%
MCK	MCKESSON CORP	4,037.94	8%
TMUS	T-MOBILE US INC	3,200.52	6%
ISTB	ISHARES CORE 1-5 YEAR	3,191.10	6%
COST	COSTCO WHSL CORP NEW	2,837.34	6%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	98.36	0.00	98.36
YTD			0.00			987.51
Unrealized						**$8,953.88**

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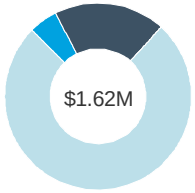
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
FOOTE ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	79,937.43	5%
Fixed Income	314,566.54	19%
Equities	1,221,225.29	75%
Exchange Traded Funds	11,983.36	<1%
Total	**$1,627,712.62**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	3.37	0.00	8.56
Cash Dividends	0.00	1,183.99	0.00	2,819.32
Corporate Bond and Other Interest	0.00	1,315.00	0.00	2,806.25
Treasury Bond Interest	0.00	0.00	0.00	593.75
Total Income	**$0.00**	**$2,502.36**	**$0.00**	**$6,227.88**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	79,821.69	5%
PLTR	PALANTIR TECHNOLOGIES IN	67,013.60	4%
META	META PLATFORMS INC	55,330.56	3%
COST	COSTCO WHSL CORP NEW	49,180.56	3%
BRKB	BERKSHIRE HATHAWAY	47,932.20	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(11,561.72)	(11,561.72)	0.00	0.00	0.00
YTD			(11,545.80)			36,057.01
Unrealized						**$345,928.40** [b]

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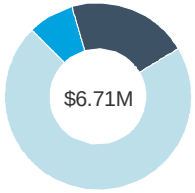
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
GENERAL ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	523,590.46	8%
Fixed Income	1,390,912.05	21%
Equities	4,752,526.60	71%
Exchange Traded Funds	48,869.64	<1%
Total	**$6,715,898.75**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	8.96	0.00	28.92
Cash Dividends	0.00	6,251.98	0.00	20,627.76
Corporate Bond and Other Interest	0.00	6,997.50	0.00	14,487.50
Treasury Bond Interest	0.00	0.00	0.00	2,375.00
Total Income	**$0.00**	**$13,258.44**	**$0.00**	**$37,519.18**
Accrued Interest Paid [4]	0.00	0.00	0.00	(4,332.50)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SUTXX	SCHWAB US TREASURY MONEY	494,992.11	7%
PG	PROCTER & GAMBLE CO	192,915.44	3%
AAPL	APPLE INC	191,698.19	3%
META	META PLATFORMS INC	186,740.64	3%
V	VISA INC	168,571.26	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(68,589.19)	(68,589.19)	0.00	0.00	0.00
YTD			(67,649.98)			71,519.65
Unrealized						**$1,142,771.80** [b]

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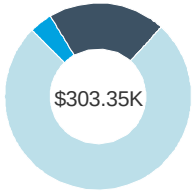
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
HALLIDAY ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	12,261.64	4%
Fixed Income	62,084.78	20%
Equities	226,761.42	75%
Exchange Traded Funds	2,246.88	<1%
Total	**$303,354.72**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.75	0.00	1.63
Cash Dividends	0.00	200.57	0.00	465.29
Corporate Bond and Other Interest	0.00	328.75	0.00	645.00
Treasury Bond Interest	0.00	0.00	0.00	213.75
Total Income	**$0.00**	**$530.07**	**$0.00**	**$1,325.67**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
PLTR	PALANTIR TECHNOLOGIES IN	12,660.00	4%
	Bank Sweep	12,261.64	4%
COST	COSTCO WHSL CORP NEW	10,403.58	3%
META	META PLATFORMS INC	9,798.12	3%
V	VISA INC	9,462.42	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(2,203.89)	(2,203.89)	0.00	0.00	0.00
YTD			(2,199.91)			4,045.62
Unrealized						**$67,655.47** [b]

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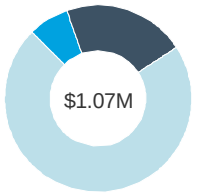
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
PERPETUAL ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	73,754.83	7%
Fixed Income	225,596.11	21%
Equities	763,094.28	71%
Exchange Traded Funds	7,957.70	<1%
Total	**$1,070,402.92**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	2.48	0.00	5.96
Cash Dividends	0.00	777.02	0.00	1,873.32
Corporate Bond and Other Interest	0.00	1,546.25	0.00	2,223.75
Treasury Bond Interest	0.00	0.00	0.00	356.25
Total Income	**$0.00**	**$2,325.75**	**$0.00**	**$4,459.28**
Accrued Interest Paid [4]	0.00	0.00	0.00	(28.89)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	73,630.37	7%
PLTR	PALANTIR TECHNOLOGIES IN	43,044.00	4%
META	META PLATFORMS INC	33,428.88	3%
COST	COSTCO WHSL CORP NEW	32,156.52	3%
JPM	JPMORGAN CHASE & CO	31,398.40	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(7,698.31)	(7,698.31)	526.91	0.00	526.91
YTD			(7,698.31)			13,893.94
Unrealized						**$211,787.68** [b]

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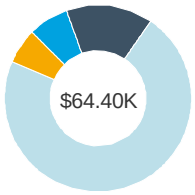
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
SALMEN ACCOUNT

Statement Period
March 1-31, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	4,194.49	7%
Fixed Income	9,833.13	15%
Equities	46,375.39	72%
Exchange Traded Funds	3,998.18	6%
Total	**$64,401.19**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.29	0.00	0.68
Cash Dividends	0.00	52.92	0.00	122.61
Total Income	**$0.00**	**$53.21**	**$0.00**	**$123.29**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
BKNG	BOOKING HLDGS INC	4,606.91	7%
	Bank Sweep	4,194.49	7%
PLTR	PALANTIR TECHNOLOGIES IN	2,700.80	4%
V	VISA INC	2,453.22	4%
ISTB	ISHARES CORE 1-5 YEAR	2,224.10	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(285.06)	(285.06)	43.91	0.00	43.91
YTD			(285.06)			879.98
Unrealized						**$13,590.14** [b]

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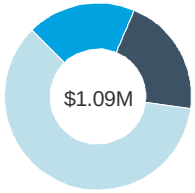
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
AAFG SCHOLARSHIPS ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	205,249.95	19%
Fixed Income	228,405.79	21%
Equities	664,870.66	61%
Total	**$1,098,526.40**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	3.88	0.00	9.40
Cash Dividends	0.00	621.51	0.00	2,495.38
Corporate Bond and Other Interest	0.00	1,072.50	0.00	3,545.00
Treasury Bond Interest	0.00	0.00	0.00	356.25
Total Income	**$0.00**	**$1,697.89**	**$0.00**	**$6,406.03**
Accrued Interest Paid [4]	0.00	0.00	0.00	(352.50)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	162,837.00	15%
	Bank Sweep	42,186.01	4%
COST	COSTCO WHSL CORP NEW	35,802.00	3%
JPM	JPMORGAN CHASE & CO	33,757.56	3%
AAPL	APPLE INC	31,662.50	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	12,819.62	(21,813.56)	(8,993.94)	27,517.86	(940.63)	26,577.23
YTD			(16,847.84)			41,378.79
Unrealized						**$195,464.79** [b]

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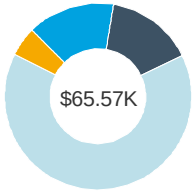
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
JOHN BOGNER FINE ARTS ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	10,092.22	15%
Fixed Income	9,877.26	15%
Equities	42,191.78	64%
Exchange Traded Funds	3,417.76	5%
Total	**$65,579.02**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.29	0.00	0.96
Cash Dividends	0.00	44.20	0.00	167.12
Treasury Bond Interest	0.00	40.00	0.00	40.00
Total Income	**$0.00**	**$84.49**	**$0.00**	**$208.08**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	7,498.00	11%
BKNG	BOOKING HLDGS INC	5,099.28	8%
	Bank Sweep	2,543.10	4%
V	VISA INC	2,418.50	4%
NFLX	NETFLIX INC	2,263.44	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	776.95	(1,436.31)	(659.36)	1,174.57	(53.13)	1,121.44
YTD			(939.34)			2,044.94
Unrealized						**$14,060.17** [b]

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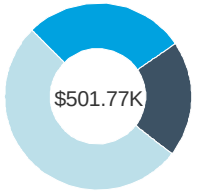
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
COAST ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	142,805.38	28%
Fixed Income	98,149.24	20%
Equities	260,816.94	52%
Total	**$501,771.56**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	4.55	0.00	8.32
Cash Dividends	0.00	309.87	0.00	1,090.11
Corporate Bond and Other Interest	0.00	305.00	0.00	969.38
Treasury Bond Interest	0.00	0.00	0.00	118.75
Total Income	**$0.00**	**$619.42**	**$0.00**	**$2,186.56**
Accrued Interest Paid [4]	0.00	0.00	0.00	(328.79)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	123,221.00	25%
	Bank Sweep	19,412.30	4%
NVDA	NVIDIA CORP	14,486.36	3%
V	VISA INC	12,092.50	2%
COST	COSTCO WHSL CORP NEW	11,934.00	2%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	4,855.91	(9,378.35)	(4,522.44)	7,858.16	(274.70)	7,583.46
YTD			(7,471.42)			12,731.99
Unrealized						**$79,875.49** [b]

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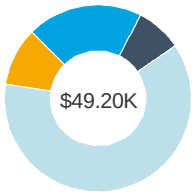
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
ELWOOD ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	9,669.99	20%
Fixed Income	4,044.14	8%
Equities	30,496.58	62%
Exchange Traded Funds	4,990.20	10%
Total	**$49,200.91**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.24	0.00	0.44
Cash Dividends	0.00	47.98	0.00	151.80
Treasury Bond Interest	0.00	0.00	0.00	42.50
Total Income	**$0.00**	**$48.22**	**$0.00**	**$194.74**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	5,000.00	10%
	CHARLES SCHWAB BANK	4,658.84	9%
MCK	MCKESSON CORP	4,276.74	9%
ISTB	ISHARES CORE 1-5 YEAR	3,206.28	7%
COST	COSTCO WHSL CORP NEW	2,983.50	6%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	556.73	(94.69)	462.04
YTD			0.00			1,449.55
Unrealized						**$7,958.42**

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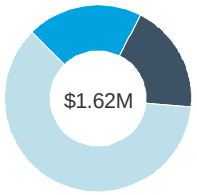
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
FOOTE ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	318,660.88	20%
Fixed Income	313,975.64	19%
Equities	992,163.50	61%
Total	**$1,624,800.02**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	5.88	0.00	14.44
Cash Dividends	0.00	848.59	0.00	3,667.91
Corporate Bond and Other Interest	0.00	1,335.00	0.00	4,141.25
Treasury Bond Interest	0.00	0.00	0.00	593.75
Total Income	**$0.00**	**$2,189.47**	**$0.00**	**$8,417.35**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	255,930.00	16%
	Bank Sweep	62,374.27	4%
COST	COSTCO WHSL CORP NEW	51,714.00	3%
BRKB	BERKSHIRE HATHAWAY	47,992.50	3%
PLTR	PALANTIR TECHNOLOGIES IN	47,020.68	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	19,277.98	(32,748.38)	(13,470.40)	47,417.34	(1,249.67)	46,167.67
YTD			(25,016.20)			82,224.68
Unrealized						**$310,495.75** [b]

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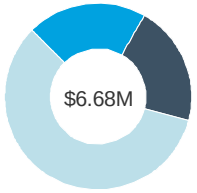
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
GENERAL ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	1,372,620.11	21%
Fixed Income	1,385,379.81	21%
Equities	3,927,896.07	59%
Total	**$6,685,895.99**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	14.43	0.00	43.35
Cash Dividends	0.00	4,387.96	0.00	25,015.72
Corporate Bond and Other Interest	0.00	2,550.00	0.00	17,037.50
Treasury Bond Interest	0.00	0.00	0.00	2,375.00
Total Income	**$0.00**	**$6,952.39**	**$0.00**	**$44,471.57**
Accrued Interest Paid [4]	0.00	0.00	0.00	(4,332.50)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SUTXX	SCHWAB US TREASURY MONEY	1,115,216.13	17%
	Bank Sweep	257,403.98	4%
NVDA	NVIDIA CORP	190,501.08	3%
PG	PROCTER & GAMBLE CO	184,029.24	3%
COST	COSTCO WHSL CORP NEW	177,021.00	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	47,587.99	(156,224.31)	(108,636.32)	126,242.00	(5,733.64)	120,508.36
YTD			(176,286.30)			192,028.01
Unrealized						**$1,103,729.08** [b]

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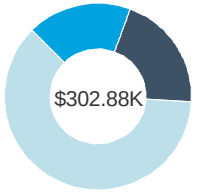
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
HALLIDAY ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	55,230.75	18%
Fixed Income	61,953.11	20%
Equities	185,696.47	61%
Total	**$302,880.33**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	1.10	0.00	2.73
Cash Dividends	0.00	153.09	0.00	618.38
Corporate Bond and Other Interest	0.00	82.50	0.00	727.50
Treasury Bond Interest	0.00	0.00	0.00	213.75
Total Income	**$0.00**	**$236.69**	**$0.00**	**$1,562.36**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	43,512.00	14%
	Bank Sweep	11,658.19	4%
COST	COSTCO WHSL CORP NEW	10,939.50	4%
V	VISA INC	9,328.50	3%
BRKB	BERKSHIRE HATHAWAY	9,065.25	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	3,641.94	(6,105.48)	(2,463.54)	8,130.72	(230.57)	7,900.15
YTD			(4,663.45)			11,945.77
Unrealized						**$61,943.78** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

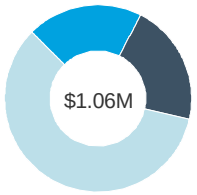
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
PERPETUAL ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	215,525.40	20%
Fixed Income	224,859.27	21%
Equities	629,016.98	59%
Total	**$1,069,401.65**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	4.32	0.00	10.28
Cash Dividends	0.00	615.42	0.00	2,488.74
Corporate Bond and Other Interest	0.00	547.50	0.00	2,771.25
Treasury Bond Interest	0.00	0.00	0.00	356.25
Total Income	**$0.00**	**$1,167.24**	**$0.00**	**$5,626.52**
Accrued Interest Paid [4]	0.00	0.00	0.00	(28.89)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	174,142.00	16%
	Bank Sweep	41,140.15	4%
COST	COSTCO WHSL CORP NEW	33,813.00	3%
JPM	JPMORGAN CHASE & CO	31,311.36	3%
NVDA	NVIDIA CORP	30,497.60	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	12,382.59	(21,078.25)	(8,695.66)	26,014.06	(913.94)	25,100.12
YTD			(16,393.97)			38,994.06
Unrealized						**$194,772.98** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

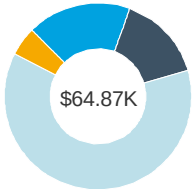
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
SALMEN ACCOUNT

Statement Period
April 1-30, 2025

MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	11,384.94	18%
Fixed Income	9,877.26	15%
Equities	40,101.84	62%
Exchange Traded Funds	3,514.92	5%
Total	**$64,878.96**	100%

Income Summary

	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.32	0.00	1.00
Cash Dividends	0.00	45.73	0.00	168.34
Treasury Bond Interest	0.00	40.00	0.00	40.00
Total Income	**$0.00**	**$86.05**	**$0.00**	**$209.34**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	8,841.00	14%
BKNG	BOOKING HLDGS INC	5,099.28	8%
	Bank Sweep	2,491.62	4%
V	VISA INC	2,418.50	4%
NFLX	NETFLIX INC	2,263.44	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	776.95	(1,362.54)	(585.59)	1,174.57	(53.13)	1,121.44
YTD			(870.65)			2,001.42
Unrealized						**$13,539.01** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Mendocino College Foundation
2024-2025 Donation Summary Report

Purpose	Donations to date
Adopt A Fifth Grader	58,160.90
Undesignated/Area of Greatest Need	8,390.00
Designated	76,136.76
Student Emergency Fund	27,640.00
Directors/Trustees Annual Fund (Scholarship)	0.00
Scholarships	188,692.00
Yvonne Sligh Book Awards	1,330.00
Foundation Donations Total To Date	360,349.66
Foundation Director's Contributions	4,238.00
Affiliate Donations	
Athletic Boosters	200.00
Friends of Mendocino College Coast Center	19,370.00
Friends of the Coastal Field Station	26,920.00
Friends of Mendocino College Culinary Arts	0.00
Friends of the Gallery	97.00
Friends of the Nursing Program	2,725.00
Friends of Mendocino College Agriculture	0.00
Friends of Mendocino College Recording Arts & Technology	0.00
Friends of the Theatre	10,775.00
Lake County Friends	6,380.00
Friends of the Mendocino College Veterans and Dependents	0.00
North County Friends	6,924.00
Total Affiliate Donations to Date	73,391.00
Combined Total Donations to date	433,740.66

Mendocino College Foundation
Proposed Budget FY 2025/2026

Mendocino College
Budgeted Statement of Operations for Fiscal 2025/2026
5.99% General Account Spending Rate

			Budget Revenue/Source 2025/2026	Donations and Revenue: Restricted Donor	Unrestricted General Fund	Source Unrestricted Donor	Unrestricted Total	Control Total
	Scholarship Donations							
Memo Only	8823	Adopt a School Award	**$42,000**	**$42,000**				**$42,000**
	8824	Yvonne Sligh Book Award	**$2,500**	**$2,500**				**$2,500**
	8822	Directors and Trustees Donations	**$3,000**	**$3,000**				**$3,000**
	8825	Hospital	**$205,000**	**$205,000**				**$205,000**
		Designated Donation - Pass Through	**$20,000**	**$20,000**				**$20,000**
		Designated Donations	**$10,000**	**$10,000**				**$10,000**
		District Pass Through Scholarships	**$20,000**	**$20,000**				**$20,000**
		Sub total	**$302,500**	**$302,500**	**$0**	**$0**	**$0**	**$302,500**
	Endowments & Perpetual Scholarships and Awards							
	Note MCF Scholarships Funded by 8863							
	8861	Foote Endowment	**$72,534**	**$72,534**				**$72,534**
	8865	Halliday Endowment	**$10,491**	**$10,491**				**$10,491**
	8867	Salmen Endowment	**$2,277**	**$2,277**				**$2,277**
		Perpetual	**$33,000**	**$33,000**				**$33,000**
		AAFG Endowment-Maximum Payout	**$112,500**	**$112,500**				**$112,500**
		John Bogner Endowment	**$2,184**	**$2,184**				**$2,184**
		Coast Funds-Scholarships	**$11,000**	**$11,000**				**$11,000**
		Sub total	**$243,987**	**$243,987**	**$0**	**$0**	**$0**	**$243,987**
	General							
	8863	Calculated Budget Allotment-Gen	**$413,756**		**$413,756**		**$413,756**	**$413,756**
	8826	Undesignated donations	**$10,000**			**$10,000**	**$10,000**	**$10,000**
	8890	Sustainability Fee	**$100,000**		**$100,000**		**$100,000**	**$100,000**
	8890	Coast endowment for Coastal Operations	**$14,627**		**$14,627**		**$14,627**	**$14,627**
		Sub total	**$538,383**	**$0**	**$528,383**	**$10,000**	**$538,383**	**$538,383**
	Special Events/Gala							
	8890	Misc. Local Revenue					**$0**	**$0**
	Underwritten events							

8869 Underwritten Events						
Note Receivable Interest			$0		$0	$0
Total Revenue	$1,084,870	$546,487	$528,383	$10,000	$538,383	$1,084,870

Mendocino College

Budgeted Statement of Operations for Fiscal 2024/2025

Expenses and Disbursements

Category		Revised Budget 2025/2026	Restricted Donor	Unrestricted General Fund	Unrestricted Donor	Unrestricted Total	Control Total
Program Support							
5936	Yvonne Sligh Book Awards	$2,500	$2,500				$2,500
	Directors and Trustees Donations	$3,000	$3,000				
5937	Hospital	$205,000	$205,000				$205,000
5938	**District Pass Through Scholarships**	$20,000	$20,000				$20,000
	Designated Donation - Pass Through	$20,000	$20,000				
	Designated Donations	$10,000	$10,000				
	Dean's List	$0					
	Affiliate Match	$0					
	Sub total	$260,500	$260,500	$0	$0	$0	$260,500
Endowments & Perpetual Scholarships and Awards							
5935	*Foundation Scholarships*	***$59,000***	***$0***	***$59,000***	***$0***	***$59,000***	***$59,000***
5935	Foote Endowment	$72,534	$72,534	$0	$0	$0	$72,534
5935	Halliday Endowment	$10,491	$10,491	$0	$0	$0	$10,491
5935	Salmen Endowment	$2,277	$2,277	$0	$0	$0	$2,277
5935	Perpetual	$33,000	$33,000	$0	$0	$0	$33,000
5935	AAFG Endowment	$112,500	$112,500	$0	$0	$0	$112,500
5935	John Bogner Endowment	$2,184	$2,184	$0	$0	$0	$2,184
	Coast Funds Scholarships	$11,000	$11,000	$0	$0	$0	$11,000
	Sub total	$302,987	$243,987	$59,000	$0	$59,000	$302,987
	Adopt a School Award Portfolio Fund	$42,000	$42,000	$0	$0	0	$42,000
General							
2's and 3's		$444,000		$444,000		$444,000	$444,000
4's and 5's		$40,500		$40,500		$40,500	$40,500
Reimbursement to Business Service		$10,000		$10,000		$10,000	$10,000
Unknown Special Request from District							
Coast Operation		$20,000		$20,000		$20,000	$20,000
	Sub total	$514,500	$0	$514,500	$0	$514,500	$514,500
Special Events/ Gala							
4's and 5's							

Underwritten Events							
4's and 5's							
Marketing							
4's and 5's		**$18,000**	**$0**	**$18,000**	**$0**	**$18,000**	**$18,000**
	Total Expense	**$1,137,987**	**$546,487**	**$591,500**	**$0**	**$591,500**	**$1,137,987**
	Total Revenue	**$1,084,870**	**$546,487**	**$528,383**	**$10,000**	**$538,383**	**$1,084,870**
	Difference	**($53,117)**	**$0**	**($63,117)**	**$10,000**	**($53,117)**	**($53,117)**

Mendocino College Foundation Affiliate Budget Form

Proposed Annual Budget July 1, 2025 - June 30, 2026

Friends of the Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS) #671025

Prepared by: Steve Cardimona

Proposed income may include donations; pass-through scholarships; matching funds; or other.

This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (Total revenue-expenses as of 5/1/25)	**$ 268,822.99**
Proposed Income	
Coast Audubon pass-through scholarship donations	$ 4,000.00
Annual donor appeal + ongoing capital campaign	$ 5,000.00
Total Income	**$ 9,000.00**
Proposed Expenses	
Coast Audubon pass-through scholarship awards	$ 4,000.00
Sustainability fee estimate (3% of new income)	$ 270.00
Newsletter and annual appeal mailing	$ 100.00
No planned projects on site due to administrative hold on work	$ -
Total Expense	**$ 4,370.00**
Proposed ending balance	**$ 273,452.99**

Mendocino College Foundation Affiliate Budget Form

FY 2025-2026

Proposed Annual Budget July 1, 2025 – June 30, 2026
Lake County Friends of Mendocino College
Prepared by: Wilda Shock

Balance in account	
Mendocino College Foundation (5/19/25)	$ 4,000 est.
Beginning Balance	**TBD**
Proposed Income	
Contributions:	
General donations	2,000
MC payroll deductions	TBD
Governing Council for scholarships (2)	2,000
Special Events:	
Pianists Benefit Concert – 2026	2,500
Shakespeare at the Lake 2025 - Sponsors/Donations	2,000
Total Income	**$ 12,500+**
Proposed Expenses	
Program Services:	
Adopt A Fifth Grader (1)	700
LCFMC scholarships (2)	2,000
Shakespeare at the Lake scholarships	2,000
Promotion/Outreach:	
Partnership w/Lake Center events	500
*Lake Center Special Projects:	
Support students and other	1,000
**Administrative Fee	TBD
***Summer Session 2026	TBD
Total Expenses	**$ 6,200 +**
Proposed Ending Balance	**$ TBD**

*Additional support possible for programs/activities identified by Lake Center Director and LCFMC
**Administrative Fee - 3 % assessment on restricted gifts; applied to donations received during FY
***Summer Session 2026 Lake Center-pending grant from Lake County Wine Alliance/Lake County Wine Auction 2025

Prepared by Wilda Shock, Chair, LCFMC
28 May 2025

Friends of Mendocino College Theatre

Proposed 2025/26 Budget

Proposed Expenses for 2025/26

Fall 2025	Guest Artist hours (if needed)	$1350
Fall 2025	Student scholarships to cover enrollment fees for students who demonstrate need and do not qualify for a BOG fee waiver or other financial aid. These scholarships are to cover tuition fees only, and awarded funds are deposited directly to a student's account with Admissions and Records to pay their fees. Student eligibility for these grants is based upon instructor recommendation and a letter from the student requesting aid and explaining the circumstances of the need. **And/or** Production support for Fall production.	$825
Spring 2026	Student scholarships to cover enrollment fees for students who demonstrate need and do not qualify for a BOG fee waiver or other financial aid. These scholarships are to cover tuition fees only, and awarded funds are deposited directly to a student's account with Admissions and Records to pay their fees. Student eligibility for these grants is based upon instructor recommendation and a letter from the student requesting aid and explaining the circumstances of the need. **And/or** Production support for spring 2025 productions***.***	$825
Spring 2026	Scholarships to fund student participation for 8 students in 2026 USITT Conference & for faculty travel to accompany the group (to supplement any Prof Dev Funds provided by the district) Registration fees: $1000 Hotel: $3,000 Faculty travel/miscl: $500 Airfare/ground transport: $4500	$9,000

	Note: this travel may also be supplemented covered with district Prof. Dev Funding as requested in Program Review	
TOTAL ANTICIPATED EXPENSES		$12,000

* Production support is for special needs relating to college theatre productions that are not already covered in the district budget for Theatre Arts.

Tentative Budget 2025/26 - Revenue Sources

Fall 2025	Starting balance	**$8538.00**
Fall & Spring 2025 & 2026	Anticipated donations.	$2,000.00
Fall/Spring 2025-26	Fund-raising specifically for USITT trip, including pledged major gift from John Magee.	$8,000.00
2025-26 program ads	Program advertising for 2025-26	$3,000
Fall & Spring 2025 & 2026	Cash sales at performances (concessions, wine donations and other cash sales & donations)	$1,000
TOTAL ANTICIPATED REVENUE	Including starting balance	**$19,538**
Anticipated ending balance	Less projected expenses of $12K	**$7,538.00**

Mendocino College Foundation Affiliate Budget Form

Proposed Annual Budget July 1, 2025 - June 30, 2026

Affiliate Organization Name FMCRAT Recording Arts

Prepared by: Rodney Grisanti

Proposed income may include donations; sales of; matching funds; or anything other.

This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (can be assumed/proposed)	**$ 21,306.00**
Proposed Income	
Total Income	**$ 12,806.00**
Proposed Expenses	$ 5,000.00
Total Expense	**?**
Proposed ending balance	**$ 29,112.00**

Mendocino College Foundation Affiliate Budget Form

Affiliate Organiztion: North County Friends of Mendocino College

Prepared by: Marilyn Harden

Proposed income may include donations; sales of; matching funds; or anything other.

This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (can be assumed/proposed)	**$17,954.00**
Proposed Income	
Misc. Donations (Public Appeal and MC Payroll Deductions)	$200.00
Fundraisers for North County Center	$5,000.00
Total Income	**$5,200.00**
Proposed Expenses	
Chamber Mixer	$500.00
North County Center Support	$500.00
Future Project at North County Center ($300,00 Scholarships for Dual Enrollment Program)	$12,000.00
Total Expense	**$17,500.00**
Proposed ending balance	**$5,454.00**

Mendocino College Foundation Affiliate Budget Form

Proposed Annual Budget July 1, 2025 - June 30, 2026

Affiliate Organization Name: Friends of Mendocino College Agriculture

Prepared by: Kurt Voigt

Proposed income may include donations; sales of; matching funds; or anything other.

This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (can be assumed/proposed)	**$ 29,590.00**
Proposed Income	$0.00
Total Income	**$ 29,590.00**
Proposed Expenses	
Mushroom Media Sterilzer	$ 5,000.00
Fix Soil Cart/Welding	$ 3,000.00
Total Expense	**$ 8,000.00**
Proposed ending balance	**$ 21,590.00**

Mendocino College Foundation Affiliate Budget Form

Proposed Annual Budget July 1, 2025 - June 30, 2026

Affiliate Organization Name
Friends of Mendocino College Music Program
Prepared by:
Alex de Grassi
Proposed income may include donations; sales of; matching funds; or anything other.
$2,500
This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (can be assumed/proposed)		**$ 4,680.00**
Proposed Income		
Donations		$1,000
Fundraising Concert		$2,500
Total Income		**$3,500**
Proposed Expenses		
Guest Permformer/Speaker for Nses	$500 X3	$ 1,500.00
Center Theatre Equip. Maint. Fee		$200
Little Theater Equip. Maintenance Fee		$100
Publicity/Tix		$300
New Guitar Stands	$30 each X15	$450
Total Expense		**$2,450**
Proposed ending balance		**$ 5,730.00**

MENDOCINO COLLEGE FOUNDATION
COMMITTEE MEMBERS AND AFFILIATE LIAISONS
2025

Executive (standing committee)	**Scholarship** (standing committee)	**Finance** (workgroup)	**Special Events** (ad hoc committee)	**Land** (ad hoc committee)	**Governance** (ad hoc committee)
Chair: Tina Rader	**Chair:** Tina Rader	**Chair:** Michelle Goodman	**Chair:** VACANT	**Chair:** Todd McMahon	**Chair:** Channing Cornell
Members: Linda Chapman Donald Coursey Timothy Karas **Ad Hoc Chairs:** Channing Cornell Michelle Goodman Todd McMahon SE VACANT	**Members:** Jill Bartolomie Linda Chapman Channing Cornell Donald Coursey Jay Epstein Marilyn Harden Ramon Jimenez Timothy Karas Tod Kong Todd McMahon Tina Rader Stephanie Swain	**Members:** Linda Chapman Donald Coursey Tina Rader	**Members:** Linda Chapman Tod Kong	**Members:** Channing Cornell Timothy Karas	**Members:** Linda Chapman
Resource Members: Julie McGovern Eliza Grider	**Resource Members:** Julie McGovern Eliza Grider	**Resource Members:** Julie McGovern Joe Atherton Eliza Grider	**Resource Members:** Julie McGovern Eliza Grider	**Resource Members:** Julie McGovern	**Resource Member:** Julie McGovern
Meets quarterly	Read scholarship applications in March. Participates in May awards mixer.	Meets as needed	Meets as needed	Meets as needed	Meets as needed

Draft 10/23/2024
Approved 12/04/2024
Revised & Approved 04/02/2025

Mendocino College Foundation Affiliate Groups and Foundation Liaisons
2025

1. Friends of Mendocino College Agriculture (FMCA)
   liaison: Channing Cornell
2. Friends of Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS)
   liaison: VACANT
3. Friends of Mendocino College Coast Center (FMCCC)
   liaison: VACANT
4. Friends of Mendocino College Culinary Arts Program (FMCCAP)
   liaison: VACANT
5. Friends of Mendocino College Gallery (FMCG)
   liaison: Linda Chapman
6. Friends of the Mendocino College Nursing Program (FMCNP)
   liaison: VACANT
7. Friends of Mendocino College Recording Arts & Technology (FMCRAT)
   liaison: Tina Rader
8. Friends of the Mendocino College Theatre (FMCT)
   liaison: Linda Chapman
9. Lake County Friends of Mendocino College (LCFMC)
   liaison: VACANT
10. Mendocino College Athletic Boosters (MCAB)
    liaison: VACANT
11. North County Friends of Mendocino College (NCFMC)
    liaison: Marilyn Harden
12. Friends of Mendocino College Veterans and Dependents (FMCVD)
    liaison: VACANT
13. Friends of Mendocino College Music Program (FMCMP)
    liaison: Tina Rader

Draft 10/23/2024
Approved 12/04/2024
Revised & Approved 04/02/2025

Coast Development Report for the MCF Board Meeting
Jason Morse
June 4th, 2025

MCF Coastal Development Update

- I will be attending the Mendocino K-8 School, Three Rivers Charter School, and the Dana Gray Elementary School Adopt A Fifth Grader ceremonies over the next two weeks We have 1 student being adopted at the K-8 School, 2 at Three Rivers, and 5 at Dana Gray.
- The Friends of Mendocino College Coast Center paid for two packs of clay for the ceramics class at the Coast Center.
- The 2nd Annual Friends of Mendocino College Coast Center Golf Tournament will be held on Saturday, September 27th at the Little River Inn Golf Course. Planning and advertisements will begin in mid-June.

June 2025 report from the Friends of the Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS)

Governing Council: Julie Bawcom, Lynda Myers, Roger Foote, Sue Blundell, Brianna Zuber
Chair: Steve Cardimona

Thank you for reviewing the original plan for a new sustainability fee and for choosing to introduce one with more equitable consequences across all affiliates.

MENDOCINO COLLEGE Foundation

Lake County Friends of Mendocino College (LCFMC)
Report to Mendocino College Foundation Board of Directors – June 2025
Governing Council: Corinne Barley, Kim Bradley, Peggy Campbell, Judy Conard, Brock Falkenberg, Dave Geck, Jamey Gill, Kevin Ingram, Lori McGuire, Euline Olinger, Trena Pauly, Lilia Powers, Richard Smith.
Wilda Shock, Chairperson
Advisors: Dariela Lopez**,** Julie McGovern, Amanda Xu.

Community Support for Students

The Twelfth **Pianists Benefit Concert** on March 29 netted over $2,700 each for the co-presenting Lake County Friends of Mendocino College and Soper Reese Theatre. We are grateful to the sponsors, ticket buyers, live auction donors and successful bidders, performers and the community for generous support.

Proceeds from the concert and other donations made this year will provide two $1,000 scholarships for students attending Mendocino College in the fall 2025 and spring 2026 semesters. One student from Upper Lake Elementary School was selected to receive LCFMC sponsorship through the Foundation's **Adopt a Fifth Grader** program. The Lake County Friends has adopted at least one student each year since the affiliate was formed in 2011.

The LCFMC Scholarship Committee of Trena Pauly, Euline Olinger, Corinne Barley, Lori McGuire and Wilda Shock reviewed and revised our selection criteria for this year's recipients, designating one scholarship specifically for a student intending to pursue a CTE path to higher education and career.

Lake County residents awarded our **scholarships for 2025-2026** are Angel Acosta and Christian Fischer. Angel is a 2019 graduate of Kelseyville High School, first in his family to attend college, and majoring in Biological Science with plans to work in the biotech field. He is a member of the Big Valley Advisory Council working on the Local Area Plan for his district. Christian is a 2014 graduate of Upper Lake High School, a single mom and re-entry student majoring in Psychology with career objectives of becoming a Registered Nurse/Nurse Practitioner with specific interest in emergency and intensive care. Both students have overcome personal and family challenges in their pursuit of life goals. We wish them great success!

More students will benefit from contributions supporting the 10th year of **Shakespeare at the Lake** with fees for summer session Theatre classes paid by donors. *Romeo 'n Juliet*, directed by John Tomlinson and produced by Jenna Rodgers, will be performed in the lakeside parks of Lakeport and Clearlake in late July and early August, a partnership between Mendocino College and the Lake County Theatre Company.

Wilda Shock, Chairperson 28 May 2025