The mission of the Mendocino College Foundation is to educate leaders, foster intellectual growth and enrich lives by creating opportunities to invest in a better future for our students and communities.

MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE BOARD OF DIRECTORS MEETING
Approved at Board of Directors Meeting on August 6, 2025

A regular meeting of the Mendocino College Foundation, Inc. Board of Directors convened on Wednesday, June 4, 2025 at Mendocino College, Main Campus, MacMillan Hall, Room 1060, 1000 Hensley Creek Road, Ukiah, CA 95482 and via Zoom.

GENERAL MATTERS	**Agenda Item**				
Call to Order	**1**	President Rader called the meeting to order at 12:02pm.			
Members Present	**1.1**	Tina Rader, President	Present	Marilyn Harden	Present
		Donald Coursey, Vice President	Absent	Ramon Jimenez	Present (@12:13pm)
		Timothy Karas, Secretary/Treasurer	Present	Tod Kong	Absent
		Linda Chapman, Immediate Past President	Present	Todd McMahon	Present
		Jill Bartolomie	Absent	Stephanie Swain	Present
		Channing Cornell	Present	Lawrence Ortiz, Student Representative	Present
		Michelle Goodman	Present		
Staff Present	**1.1**	Julie McGovern, Foundation Executive Director Eliza Grider, Administrative Assistant II/Scholarship Coordinator Jason Morse, Coastal Development & Community Liaison via Zoom			
College Staff Present	**1.1**	Joe Atherton, Director of Business Office			
Guests Present	**1.1**	Aaron Sterns, Main Street Research (@12:09pm) Juan Lopez, Mendocino College incoming Associated Students of Mendocino College President Wilda Shock, Lake County Friends of Mendocino College Affiliate Chair Kevin Ingram, Lake County Friends of Mendocino College Affiliate Member			
Public Comment	**2**	No public comment.			
APPROVAL OF AGENDA & MINUTES	**3**				

MENDOCINO COLLEGE FOUNDATION

Approval of Agenda & Minutes	**3.1 & 3.2**	**M/S/C** (Cornell/Harden). To approve the agenda as presented for June 4, 2025, and to approve the minutes from the regular meeting held on April 2, 2025. The matter passed 8-0.
TIMED ITEMS	**4**	
Investment Portfolio Update *Director Jimenez @ 12:13pm*	**4.1.1**	**Aaron Sterns, Main Street Research.** The market is a bull market and continuing to grow with normal corrections. The market at the beginning of 2025 was overbought while investor and consumer confidence eroded due to tariffs. The Foundation's portfolio at the beginning of the year was largely U.S. based but now is a third outside of the U.S. Main Street Research expects to see 10-12% returns by end of year.
STANDING COMMITTEE REPORTS	**5**	
Finance Committee	**5.1.1**	**Investment Portfolio.** Schwab reports ending on April 30, 2025, were included and reviewed for information. Schwab reports ending on May 31, 2025, were handed out and reviewed for information.
	5.1.2	**24/25 Donations Summary.** An up-to-date donations summary report for 24/25 was provided for information.
	5.1.3	**24/25 Budget Update.** Director of Business Services, Joe Atherton, all expenses are tracking as expected with cost savings.
Scholarship Committee	**5.2.1**	**25/26 Scholarship Season.** The Foundation held the annual Scholarship Mixer to honor the 25/26 MCF Scholarship Recipients; students showed up to the event to meet their scholarship donors, Foundation and College staff and faculty. The Foundation awarded over $239k+ in scholarships for the 25/26 academic year to 178 students.
AD HOC COMMITTEE REPORTS	**5**	
Land Committee	**6.1**	Director McMahon advised that the new preliminary report from Redwood Title Reports was conservative due to some misinformation. The appraisal will be re-reviewed and discussed with Redwood Title.
Special Events Committee	**6.2**	**No Report.**
Governance Committee	**6.3**	**No Report.**
DISCUSSION/ACTION	**7**	

MENDOCINO COLLEGE FOUNDATION

Recommendation to approve 2025/26 Foundation Budget	**7.1**	**M/S/C (Chapman/Jimenez).** To approve the 2025/26 Foundation Budget as presented. The matter passed 9-0.
Recommendation to approve 2025/26 Foundation Affiliate Budgets	**7.2**	**M/S/C (Chapman/Karas).** To approve the 2025/26 Foundation Affiliate Budgets as presented. The matter passed 9-0.
Committee Vacancies	**7.3**	Tabled.
Affiliate/Liaison Ad Hoc Committee Formation	**7.4**	**M/S/C (Chapman/Jimenez).** To approve the formation of Affiliate/Liaison Ad Hoc Committee as presented. The matter passed 9-0.
REPORTS FOR INFORMATION	**8**	
Mendocino College Superintendent/President	**8.1**	**College Update.** A special high school program called Summer Scholars will take place at all the centers. There were two graduations that took place in May, the nursing Program and the Main Graduation. Over 100 students decided to walk this year. The student housing demolition will begin to take place over the next 10 months. The district will be applying for construction grants for housing over the next year.
Foundation President	**8.2**	**No Report.**
Foundation Staff	**8.3.1**	**AAFG Program Update.** Final week of end of year elementary school ceremonies. 59 students were awarded the Adopt A Fifth Grader Scholarship for 2025.
	8.3.2	**KZYX – Mendocino College Radio Hour.** The March KZYX Mendocino College Radio Hour featured Reid Edelman, Lucas Near-Verbrugghe and Dan Hoyle to talk about Mendocino College's latest production *Mendocino Stories* premiering at the Mendocino College theater in March. The April KZYX Mendocino College Radio Hour featured Michael Pratt, Mendocino College Automotive Technology Faculty and Fred Keplinger, Ukiah Unified Trustee and Mendocino College/Ukiah High School Dual Enrollment instructor of Administration of Justice.

MENDOCINO COLLEGE FOUNDATION

	8.3.3	**Annual Thank You advertisement – Ukiah Daily Journal.** The donor thank you ad for the Ukiah Daily Journal has been submitted. The ad will appear on Father's Day Sunday, June 15th.
	8.3.4	**Nursing Graduation.** Executive Director, Julie McGovern, attended the Nursing Graduation on May 22nd. Checks for their NCLEX state board exam fees in the amount of the $350 were awarded to the graduates due to the generous donors of the Foundation.
	8.3.5	**Foundation E-Newsletter.** The May Foundation E-Newsletter featured Mendocino College Alumni and Foundation Board of Director Dr. Donald Coursey, his wife Lynda Coursey also Mendocino College alumni and their granddaughter, Jaden Coursey who celebrated her graduation from Mendocino College this last May.
	8.3.6	**Foundation Development Coordinator.** Interviews were conducted last week in May. The approval of the new hire will go to the MC Board of Trustees on Wednesday, June 11th and announcements to the board will follow.
	8.3.7	**Coastal Development Report by Jason Morse.** Report attached for information.
	8.3.8	**Student Director Report by Lawrence Ortiz.** Lawrence Ortiz shared the experience he gained being a student representative and welcomed Juan Lopez. Juan shared his excitement for the role.
Directors Reports	**7.4**	**No Report.**
AFFILIATE REPORTS	**7.5**	
	7.5.1	**Friends of the Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS).** Report attached for information.
	7.5.2	**Lake County Friends of Mendocino College (LCFMC).** Report attached for information.
	7.5.3	**Friends of Mendocino College Coast Center (FMCCC).** No Report.
	7.5.4	**Friends of the Mendocino College Theatre (FMCT).** No Report.
	7.5.5	**Friends of Mendocino College Culinary Arts Program (FMCCAP).** No Report.
	7.5.6	**Friends of Mendocino College Recording Arts & Technology (FMCRAT).** No Report.

	7.5.7	**Friends of the Mendocino College Gallery (FMCG).** No Report.
	7.5.8	**Friends of the Mendocino College Nursing Program (FMCNP).** No Report.
	7.5.9	**Mendocino College Athletic Boosters (MCAB).** No Report.
	7.5.10	**North County Friends of Mendocino College (NCFMC).** No Report.
	7.5.11	**Friends of Mendocino College Agriculture (FMCA).** No Report.
	7.5.12	**Friends of Mendocino College Veterans and Dependents (FMCVD).** No Report.
	7.5.13	**Friends of Mendocino College Music Program (FMCMP).** No Report.
FUTURE AGENDA ITEMS	**8**	• Affiliate Goals • Budget
ADJOURNMENT	**9**	The meeting of the Board of Directors of Mendocino College Foundation, Inc. adjourned at 1:32pm by Foundation President Rader. Submitted by: Eliza Grider, Administrative Assistant II/Scholarship Coordinator, Mendocino College Foundation, Inc.

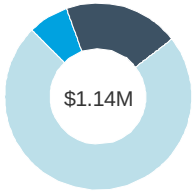
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
AAFG SCHOLARSHIPS ACCOUNT

Statement Period
May 1-31, 2025

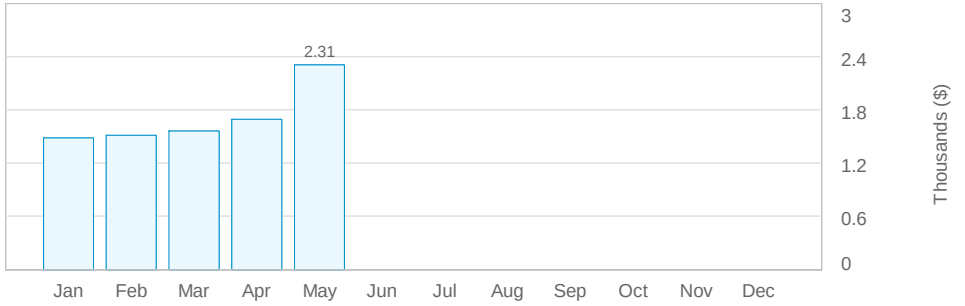
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	77,978.62	7%
Fixed Income	226,347.06	20%
Equities	830,583.47	73%
Exchange Traded Funds	9,198.84	<1%
Total	**$1,144,107.99**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	3.91	0.00	13.31
Cash Dividends	0.00	1,036.56	0.00	3,531.94
Corporate Bond and Other Interest	0.00	757.50	0.00	4,302.50
Treasury Bond Interest	0.00	512.50	0.00	868.75
Total Income	**$0.00**	**$2,310.47**	**$0.00**	**$8,716.50**
Accrued Interest Paid [4]	0.00	0.00	0.00	(352.50)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	77,801.14	7%
NVDA	NVIDIA CORP	38,647.18	3%
COST	COSTCO WHSL CORP NEW	37,446.48	3%
JPM	JPMORGAN CHASE & CO	36,432.00	3%
PLTR	PALANTIR TECHNOLOGIES IN	34,789.92	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(1,605.25)	(1,605.25)	0.00	0.00	0.00
YTD			(18,453.09)			41,378.79
Unrealized						**$238,489.35** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

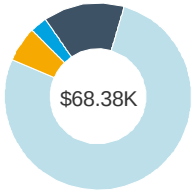
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
JOHN BOGNER FINE ARTS ACCOUNT

Statement Period
May 1-31, 2025

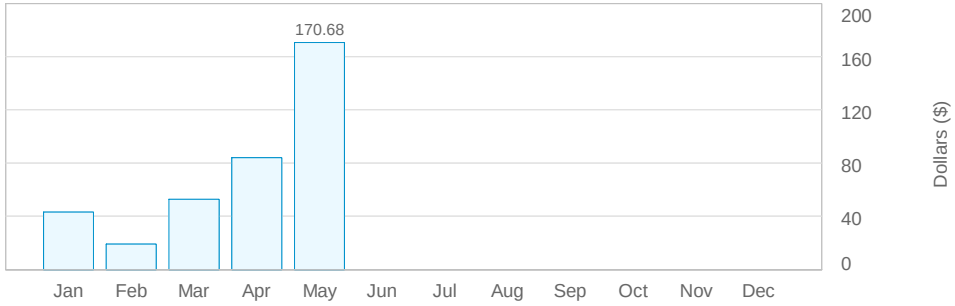
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	1,839.74	3%
Fixed Income	9,746.84	14%
Equities	52,870.28	77%
Exchange Traded Funds	3,925.52	6%
Total	**$68,382.38**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.22	0.00	1.18
Cash Dividends	0.00	54.21	0.00	221.33
Treasury Bond Interest	0.00	116.25	0.00	156.25
Total Income	**$0.00**	**$170.68**	**$0.00**	**$378.76**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
BKNG	BOOKING HLDGS INC	5,518.93	8%
V	VISA INC	2,556.33	4%
NFLX	NETFLIX INC	2,414.46	4%
NVDA	NVIDIA CORP	2,162.08	3%
ISTB	ISHARES CORE 1-5 YEAR	2,129.60	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	0.00	0.00	0.00
YTD			(939.34)			2,044.94
Unrealized						**$16,693.50** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

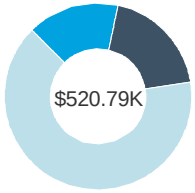
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
COAST ACCOUNT

Statement Period
May 1-31, 2025

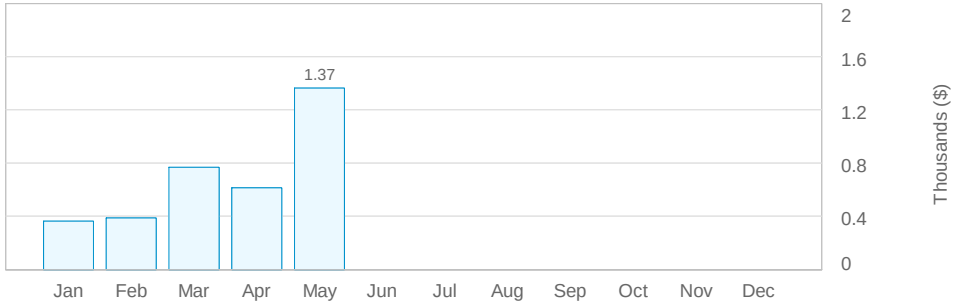
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	81,404.72	16%
Fixed Income	97,451.31	19%
Equities	337,768.52	65%
Exchange Traded Funds	4,175.36	<1%
Total	**$520,799.91**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	2.53	0.00	10.85
Cash Dividends	0.00	602.17	0.00	1,692.28
Corporate Bond and Other Interest	0.00	578.76	0.00	1,548.14
Treasury Bond Interest	0.00	185.00	0.00	303.75
Total Income	**$0.00**	**$1,368.46**	**$0.00**	**$3,555.02**
Accrued Interest Paid [4]	0.00	0.00	0.00	(328.79)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SNOXX	SCHWAB TREASURY OBLIG MO	61,403.00	12%
	Bank Sweep	19,777.39	4%
NVDA	NVIDIA CORP	17,972.29	3%
PLTR	PALANTIR TECHNOLOGIES IN	13,178.00	3%
V	VISA INC	12,781.65	2%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(802.64)	(802.64)	0.00	0.00	0.00
YTD			(8,274.06)			12,731.99
Unrealized						**$98,340.85** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

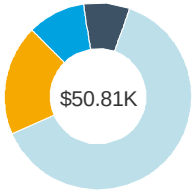
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
ELWOOD ACCOUNT

Statement Period
May 1-31, 2025

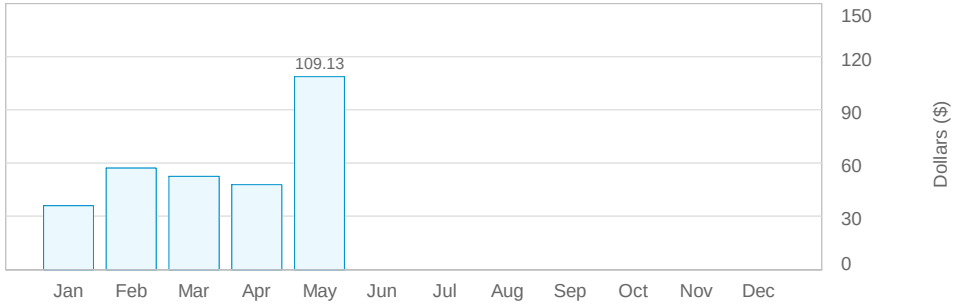
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	5,021.06	10%
Fixed Income	3,990.99	8%
Equities	32,011.96	63%
Exchange Traded Funds	9,786.66	19%
Total	**$50,810.67**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.20	0.00	0.64
Cash Dividends	0.00	43.92	0.00	195.72
Treasury Bond Interest	0.00	65.01	0.00	107.51
Total Income	**$0.00**	**$109.13**	**$0.00**	**$303.87**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	CHARLES SCHWAB BANK	5,014.45	10%
MCK	MCKESSON CORP	4,317.06	8%
IXUS	ISHARES CORE MSCI TOTL	4,072.14	8%
ISTB	ISHARES CORE 1-5 YEAR	3,194.40	6%
COST	COSTCO WHSL CORP NEW	3,120.54	6%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	0.00	0.00	0.00
YTD			0.00			1,449.55
Unrealized						**$9,459.05**

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

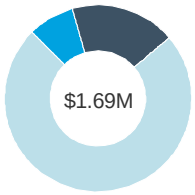
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
FOOTE ACCOUNT

Statement Period
May 1-31, 2025

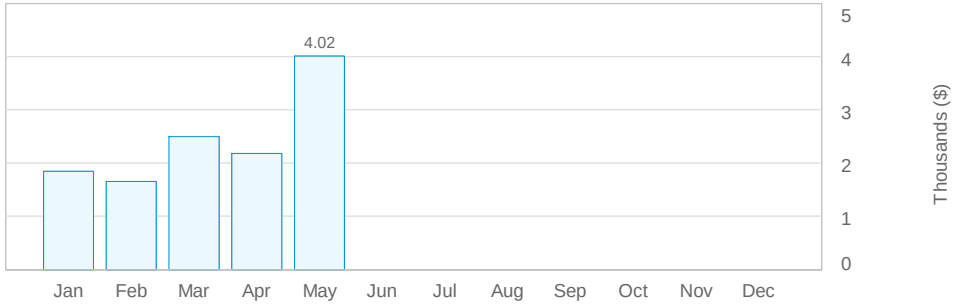
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	134,318.34	8%
Fixed Income	311,220.32	18%
Equities	1,231,635.44	73%
Exchange Traded Funds	13,569.92	<1%
Total	**$1,690,744.02**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	6.00	0.00	20.44
Cash Dividends	0.00	1,809.57	0.00	5,477.48
Corporate Bond and Other Interest	0.00	1,282.50	0.00	5,423.75
Treasury Bond Interest	0.00	925.00	0.00	1,518.75
Total Income	**$0.00**	**$4,023.07**	**$0.00**	**$12,440.42**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	70,879.10	4%
SNOXX	SCHWAB TREASURY OBLIG MO	63,074.00	4%
NVDA	NVIDIA CORP	56,754.60	3%
COST	COSTCO WHSL CORP NEW	54,089.36	3%
PLTR	PALANTIR TECHNOLOGIES IN	52,316.66	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(2,407.89)	(2,407.89)	0.00	0.00	0.00
YTD			(27,424.09)			82,224.68
Unrealized						**$374,838.00** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

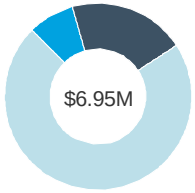
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
GENERAL ACCOUNT

Statement Period
May 1-31, 2025

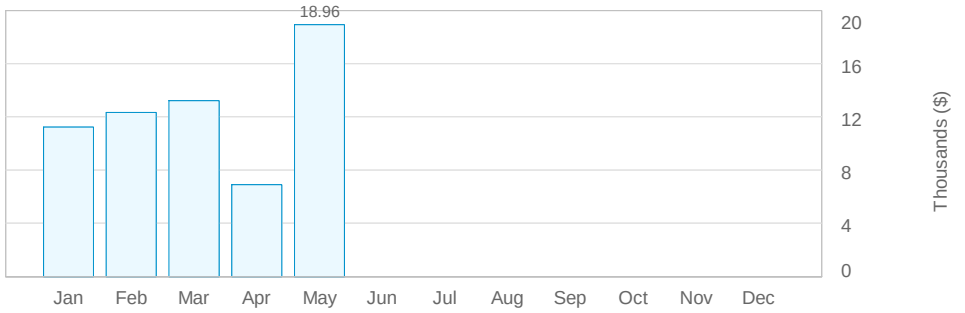
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	581,373.99	8%
Fixed Income	1,371,573.02	20%
Equities	4,947,739.66	71%
Exchange Traded Funds	56,041.16	<1%
Total	**$6,956,727.83**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	24.15	0.00	67.50
Cash Dividends	0.00	7,551.31	0.00	32,567.03
Corporate Bond and Other Interest	0.00	7,256.25	0.00	24,293.75
Treasury Bond Interest	0.00	4,125.00	0.00	6,500.00
Total Income	**$0.00**	**$18,956.71**	**$0.00**	**$63,428.28**
Accrued Interest Paid [4]	0.00	0.00	0.00	(4,332.50)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
SUTXX	SCHWAB US TREASURY MONEY	379,946.78	5%
NVDA	NVIDIA CORP	236,342.37	3%
	Bank Sweep	201,427.21	3%
PG	PROCTER & GAMBLE CO	192,315.48	3%
COST	COSTCO WHSL CORP NEW	185,152.04	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(10,434.18)	(10,434.18)	0.00	0.00	0.00
YTD			(186,720.48)			192,028.01
Unrealized						**$1,366,414.99** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

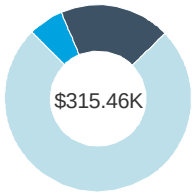
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
HALLIDAY ACCOUNT

Statement Period
May 1-31, 2025

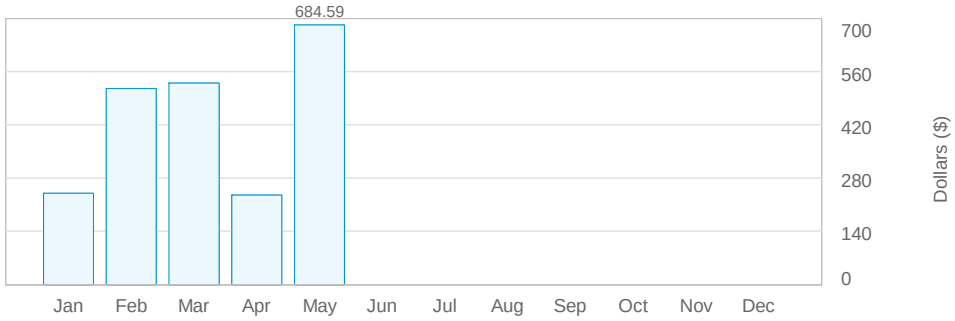
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	19,619.91	6%
Fixed Income	61,301.79	19%
Equities	232,000.50	74%
Exchange Traded Funds	2,544.36	<1%
Total	**$315,466.56**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	1.06	0.00	3.79
Cash Dividends	0.00	279.15	0.00	897.53
Corporate Bond and Other Interest	0.00	219.38	0.00	946.88
Treasury Bond Interest	0.00	185.00	0.00	398.75
Total Income	**$0.00**	**$684.59**	**$0.00**	**$2,246.95**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	19,572.76	6%
COST	COSTCO WHSL CORP NEW	11,441.98	4%
NVDA	NVIDIA CORP	10,675.27	3%
PLTR	PALANTIR TECHNOLOGIES IN	9,883.50	3%
V	VISA INC	9,860.13	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(401.31)	(401.31)	0.00	0.00	0.00
YTD			(5,064.76)			11,945.77
Unrealized						**$74,249.38** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

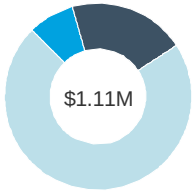
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
PERPETUAL ACCOUNT

Statement Period
May 1-31, 2025

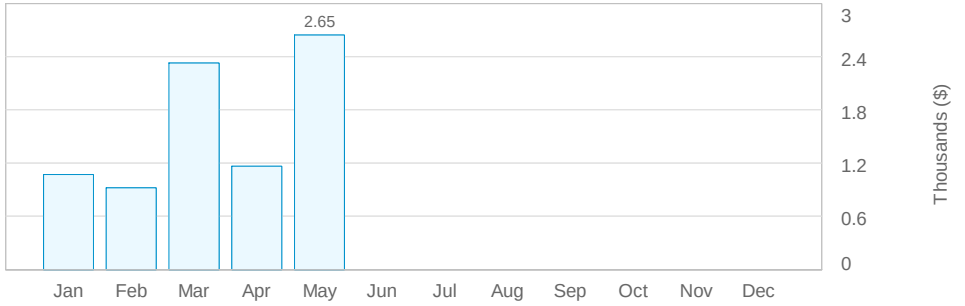
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	90,552.19	8%
Fixed Income	222,991.81	20%
Equities	790,710.27	71%
Exchange Traded Funds	9,003.12	<1%
Total	**$1,113,257.39**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	4.05	0.00	14.33
Cash Dividends	0.00	1,063.63	0.00	3,552.37
Corporate Bond and Other Interest	0.00	1,126.88	0.00	3,898.13
Treasury Bond Interest	0.00	452.50	0.00	808.75
Total Income	**$0.00**	**$2,647.06**	**$0.00**	**$8,273.58**
Accrued Interest Paid [4]	0.00	0.00	0.00	(28.89)

[4] Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	Bank Sweep	45,567.46	4%
SNOXX	SCHWAB TREASURY OBLIG MO	44,733.00	4%
NVDA	NVIDIA CORP	37,836.40	3%
COST	COSTCO WHSL CORP NEW	35,366.12	3%
JPM	JPMORGAN CHASE & CO	33,792.00	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	(1,605.26)	(1,605.26)	0.00	0.00	0.00
YTD			(17,999.23)			38,994.06
Unrealized						**$237,594.12** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

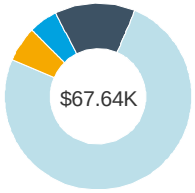
Schwab One® Account of

MENDOCINO COLLEGE FOUNDATION
SALMEN ACCOUNT

Statement Period
May 1-31, 2025

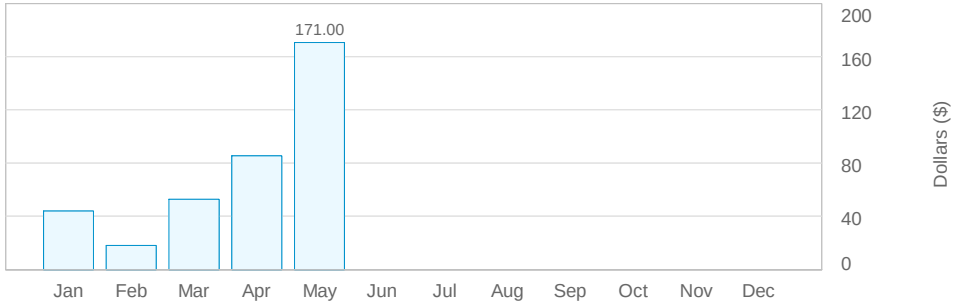
MAIN STREET RESEARCH LLC
Wealth Management

Asset Allocation



	This Period	Current Allocation
Cash and Cash Investments	3,171.05	5%
Fixed Income	9,746.84	14%
Equities	50,700.20	75%
Exchange Traded Funds	4,022.32	6%
Total	**$67,640.41**	100%

Income Summary



	This Period		YTD	
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	0.24	0.00	1.24
Cash Dividends	0.00	54.51	0.00	222.85
Treasury Bond Interest	0.00	116.25	0.00	156.25
Total Income	**$0.00**	**$171.00**	**$0.00**	**$380.34**

Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
BKNG	BOOKING HLDGS INC	5,518.93	8%
	Bank Sweep	3,162.73	5%
V	VISA INC	2,556.33	4%
NFLX	NETFLIX INC	2,414.46	4%
ISTB	ISHARES CORE 1-5 YEAR	2,226.40	3%

Gain or (Loss) Summary

	Short-Term (ST)			Long-Term (LT)		
	Gain	(Loss)	Net	Gain	(Loss)	Net
This Period	0.00	0.00	0.00	0.00	0.00	0.00
YTD			(870.65)			2,001.42
Unrealized						**$16,130.11** [b]

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

Mendocino College Foundation Affiliate Budget Form

Proposed Annual Budget July 1, 2025 - June 30, 2026

Affiliate Organization Name Friends of the Mendocino College Art Gallery

Prepared by: Jazzminh Moore

Proposed income may include donations; sales of; matching funds; or anything other.

This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (can be assumed/proposed)	**$5,000**
Proposed Income	
Small donor event #1: $700	
Small donor event #2: $700	
Donations: $100	
Sales Commissions: $100	
Total Income	**$1,600**
Proposed Expenses	
Artist Lecture Stipends: $1400	
Total Expense	**$1,400**
Proposed ending balance	**$5,200**

Mendocino College Foundation Affiliate Budget Form

_____

Mendocino College Foundation Affiliate Budget Form

Proposed Annual Budget July 1, 2025 - June 30, 2026

Affiliate Organization Name Friends of the Mendocino College Nursing Program (FMCNP) #671028

Prepared by: Suzanne Hewitt, Director, Registered Nursing Program

Proposed income may include donations; sales of; matching funds; or anything other.

This budget should be discussed or shared with the members of your affiliate or steering committee
*Please note, all affiliate budgets need to be submitted to the Foundation in May of each year.

Beginning Balance (can be assumed/proposed)	**$5,030**
Proposed Income	
Donation from Pacific Redwood Medical Group	
Miscellaneous donations from individual donors	$5,000
Total Income	**$10,930**
Proposed Expenses	
Student Loans for Advanced Education	$2,000
Cost of NCLEX Exam fee, fingerprint processing $350 x24	$8,400
Total Expense	**$ 10,400.00**
Proposed ending balance	**$ 530.00**

Friends of Mendocino College Nursing Affiliate Report

May 28, 2025

The 2025 Pinning Ceremony for the graduates of the RN program at Mendocino College was held in the college theatre on the evening of May 22, 2025. Julie McGovern attended the ceremony, and spoke briefly about the Foundation and it's gift to the students. The students were pleasantly surprised when they were instructed to look in the pocket of their graduation stoles for the envelopes.

Of the 22 graduates from the Class of 2025, all are looking forward to taking the nursing licensing exam, the NCLEX, as soon as possible. The generous gift from the Foundation has helped make this a reality. Last year, the class of 2024 had an NCLEX pass rate of 100%. All 2024 graduates are currently employed as RNs and the majority have taken jobs as nurses in Mendocino and Lake Counties. It is a testimony to the warm welcomes and supportive attitudes of the nurses at our local hospitals that so many of our graduates want to begin their nursing careers in Mendocino or Lake County hospitals. Approximately one third of our 2025 graduates are currently attending classes toward a Bachelor of Science in Nursing at Sonoma State University. Another third plan to begin working on their BSNs after a much-deserved rest from school.

The nursing program at Mendocino College underwent the California Board of Registered Nursing (BRN) Continuing Approval Visit (CAV) in November, 2024. This survey happens every five years and requires months of preparation. The BRN visit went well and, for the first time in three approval visits, no deficiencies were identified. The nursing program at Mendocino College maintains its ranking in the top 15 (of 86) Associate Degree Nursing Programs in California as ranked by Nursing Schools Almanac.

The nursing department received 184 applications to the next cohort that begins in Fall 2025. Of those, approximately half of the applicants were from outside Mendocino and Lake counties. A new admissions policy was implemented last year to offer applicants who have submitted three qualified applications in the preceding five years admission on the fourth application. As a result, seven students met this criteria and all but one are local. This year we implemented another policy that gives applicants living in medium or high RN Shortage Area (RNSA), as defined by the Department of Health Care Access (formerly OSHPD) two places in the lottery. This year two thirds of the 20 applicants who have been offered admission in the fall semester reside in either Mendocino or Lake County!

In Fall 2025, the RN program intends to begin the process of becoming accredited by the Accreditation Commission for Education in Nursing. This nationally recognized accreditation will be a wonderful accomplishment for the program and, more importantly, will give our students the advantage of graduating from a program that has been awarded this accolade.