The mission of the Mendocino College Foundation is to educate leaders, foster intellectual growth and enrich lives by creating opportunities to invest in a better future for our students and communities.

MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE EXECUTIVE COMMITTEE MEETING
Approved at Executive Committee Meeting on September 16, 2025

A regular meeting of the Mendocino College Foundation, Inc. Executive Committee convened on Tuesday, March 11, 2025 at Mendocino College, Ukiah Campus, 1000 Hensley Creek Road, Ukiah, CA 95482, MacMillan Hall, Room 1065.

GENERAL MATTERS				
Call to Order	The meeting was called to order by Foundation President Chapman at 3:04pm.			
Members Present	Tina Rader, President	Present	Linda Chapman	Present
	Donald Coursey, Vice President	Present	Channing Cornell	Absent
	Timothy Karas, Secretary/Treasurer	Present	Todd McMahon	Absent
Staff Present	Julie McGovern, Foundation Executive Director Eliza Grider, Scholarship Coordinator/Administrative Assistant II			
College Staff Present	None.			
Guests Present	None.			
Public Comment	None.			
Approval of Agenda & Minutes	**M/S/C (Karas/Chapman).** To approve the agenda for March 11, 2025, and the minutes from November 26, 2024, as presented. The matter passed 4-0.			
STANDING COMMITTEE REPORTS				
Finance Workgroup	**Investment Portfolio.** February 28, 2025 reports attached for information.			
	Donations Summary Report. An updated donations summary report was provided for information.			
	25/26 Draft Budget. A draft 25/26 budget was handed out for information. The draft budget will be reviewed at the April Board of Directors meeting and approved at the June Board of Directors meeting.			

	Gift Fee Policy – Restricted Fund. After meeting with the ad hoc committee, language had been adjusted upon the recommendations of the Board of Directors. The draft Gift Fee Policy – Restricted Fund attached for information. This policy will be reviewed and considered at the April Board of Directors meeting.
Scholarship Committee Report	**25/26 Scholarship Application Season.** During the MCF 25-26 Scholarship Application Season 496 students successfully completed their application to be considered for scholarships. The Foundation Board of Directors were invited to an optional session on March 4th and March 5th to begin reviewing scholarships. Review will continue through the end of the month.
	Scholarship Mixer. The Foundation will be holding a Scholarship Mixer to honor the 25/26 MCF Scholarship Recipients. The mixer will take place in the courtyard of the CVPA building on the Ukiah Campus on May 7th from 2:00pm-3:30pm.
AD HOC COMMITTEE REPORTS	
Land Committee Report	**No Report.**
Special Events Committee Report	**No Report.**
Governance Committee	**No Report.**
REPORTS FOR INFORMATION	
Superintendent/President Report	**College Update.**
Foundation Staff Report	**AAFG Program Update.** For 2025 AAFG, there are currently 43 adoptions. Outreach continues to the 2024 high school graduates who are AAFG alumni to cash in their AAFG scholarships. There is a new perpetual AAFG donation for 2 AAFGs over the next 20 years.
	KZYX – Mendocino College Radio Hour. The March KZYX Mendocino College Radio Hour featured Reid Edelman, Lucas Near-Verbrugghe and Dan Hoyle to talk about Mendocino College's latest production *Mendocino Stories* premiering at the Mendocino College theater in March.
	College Day Events. Foundation Staff participated in "College Day" at the Lake Center on March 6th and will be at the North County Center on March 20th from 10:00am-12:00pm.

	NCLEX State Board Exam Fee Campaign. Production has begun for the annual NCLEX State Board Exam Fees for the graduating nursing class of 2025.
	Mendocino Stories Theater Retirement Soiree – March 14, 2025. Flyer attached for more information.
FUTURE AGENDA ITEMS	
ADJOURNMENT	The meeting of the Executive Committee of Mendocino College Foundation, Inc. adjourned at 4:05 pm by Foundation President Chapman. Submitted by: Eliza Grider, Scholarship Coordinator/Administrative Assistant II, Mendocino College Foundation, Inc.

Mendocino College Foundation
Proposed Budget FY 2025/2026

Mendocino College
Budgeted Statement of Operations for Fiscal 2025/2026
5.99% General Account Spending Rate

			Budget Revenue/Source 2025/2026	Donations and Revenue: Restricted Donor	Unrestricted General Fund	Source Unrestricted Donor	Unrestricted Total	Control Total
	Scholarship Donations							
Memo Only	8823	Adopt a School Award	**$42,000**	**$42,000**				**$42,000**
	8824	Yvonne Sligh Book Award	**$2,500**	**$2,500**				**$2,500**
	8822	Directors and Trustees Donations	**$3,000**	**$3,000**				**$3,000**
	8825	Hospital	**$205,000**	**$205,000**				**$205,000**
		Designated Donation - Pass Through	**$20,000**	**$20,000**				**$20,000**
		Designated Donations	**$10,000**	**$10,000**				**$10,000**
		District Pass Through Scholarships	**$20,000**	**$20,000**				**$20,000**
		Sub total	**$302,500**	**$302,500**	**$0**	**$0**	**$0**	**$302,500**
	Endowments & Perpetual Scholarships and Awards							
	Note MCF Scholarships Funded by 8863							
	8861	Foote Endowment	**$72,534**	**$72,534**				**$72,534**
	8865	Halliday Endowment	**$10,491**	**$10,491**				**$10,491**
	8867	Salmen Endowment	**$2,277**	**$2,277**				**$2,277**
		Perpetual	**$33,000**	**$33,000**				**$33,000**
		AAFG Endowment-Maximum Payout	**$112,500**	**$112,500**				**$112,500**
		John Bogner Endowment	**$2,184**	**$2,184**				**$2,184**
		Coast Funds-Scholarships	**$11,000**	**$11,000**				**$11,000**
		Sub total	**$243,987**	**$243,987**	**$0**	**$0**	**$0**	**$243,987**
	General							
	8863	Calculated Budget Allotment-Gen	**$413,756**		**$413,756**		**$413,756**	**$413,756**
	8826	Undesignated donations	**$10,000**			**$10,000**	**$10,000**	**$10,000**
	8890	Sustainability Fee	**$100,000**		**$100,000**		**$100,000**	**$100,000**
	8890	Coast endowment for Coastal Operations	**$14,627**		**$14,627**		**$14,627**	**$14,627**
		Sub total	**$538,383**	**$0**	**$528,383**	**$10,000**	**$538,383**	**$538,383**
	Special Events/Gala							
	8890	Misc. Local Revenue					**$0**	**$0**
	Underwritten events							

8869 Underwritten Events						
Note Receivable Interest			$0		$0	$0
Total Revenue	$1,084,870	$546,487	$528,383	$10,000	$538,383	$1,084,870

Mendocino College

Budgeted Statement of Operations for Fiscal 2024/2025

Expenses and Disbursements

Category		Revised Budget 2025/2026	Restricted Donor	Unrestricted General Fund	Unrestricted Donor	Unrestricted Total	Control Total
Program Support							
5936	Yvonne Sligh Book Awards	$2,500	$2,500				$2,500
	Directors and Trustees Donations	$3,000	$3,000				
5937	Hospital	$205,000	$205,000				$205,000
5938	**District Pass Through Scholarships**	$20,000	$20,000				$20,000
	Designated Donation - Pass Through	$20,000	$20,000				
	Designated Donations	$10,000	$10,000				
	Dean's List	$0					
	Affiliate Match	$0					
	Sub total	$260,500	$260,500	$0	$0	$0	$260,500
Endowments & Perpetual Scholarships and Awards							
5935	*Foundation Scholarships*	***$59,000***	***$0***	***$59,000***	***$0***	***$59,000***	***$59,000***
5935	Foote Endowment	$72,534	$72,534	$0	$0	$0	$72,534
5935	Halliday Endowment	$10,491	$10,491	$0	$0	$0	$10,491
5935	Salmen Endowment	$2,277	$2,277	$0	$0	$0	$2,277
5935	Perpetual	$33,000	$33,000	$0	$0	$0	$33,000
5935	AAFG Endowment	$112,500	$112,500	$0	$0	$0	$112,500
5935	John Bogner Endowment	$2,184	$2,184	$0	$0	$0	$2,184
	Coast Funds Scholarships	$11,000	$11,000	$0	$0	$0	$11,000
	Sub total	$302,987	$243,987	$59,000	$0	$59,000	$302,987
	Adopt a School Award Portfolio Fund	$42,000	$42,000	$0	$0	0	$42,000
General							
2's and 3's		$444,000		$444,000		$444,000	$444,000
4's and 5's		$40,500		$40,500		$40,500	$40,500
Reimbursement to Business Service		$10,000		$10,000		$10,000	$10,000
Unknown Special Request from District							
Coast Operation		$20,000		$20,000		$20,000	$20,000
	Sub total	$514,500	$0	$514,500	$0	$514,500	$514,500
Special Events/ Gala							
4's and 5's							

Underwritten Events							
4's and 5's							
Marketing							
4's and 5's		**$18,000**	**$0**	**$18,000**	**$0**	**$18,000**	**$18,000**
	Total Expense	**$1,137,987**	**$546,487**	**$591,500**	**$0**	**$591,500**	**$1,137,987**
	Total Revenue	**$1,084,870**	**$546,487**	**$528,383**	**$10,000**	**$538,383**	**$1,084,870**
	Difference	**($53,117)**	**$0**	**($63,117)**	**$10,000**	**($53,117)**	**($53,117)**