The mission of the Mendocino College Foundation is to educate leaders, foster intellectual growth and enrich lives by creating opportunities to invest in a better future for our students and communities.

MENDOCINO COLLEGE FOUNDATION, INC.
MINUTES OF THE BOARD OF DIRECTORS MEETING

A regular meeting of the Mendocino College Foundation, Inc. Board of Directors convened on Wednesday, June 3, 2026, at Mendocino College, Lake Center – LAKE 7050, 2565 Parallel Drive, Lakeport, CA 95453 and via Zoom.

GENERAL MATTERS	**Agenda Item**				
Call to Order	**1**	President Rader called the meeting to order at 12:11pm.			
Members Present	**1.1**	Tina Rader, President	Present	Ramon Jimenez	Present
		Donald Coursey, Vice President	Absent	Jean Lincoln	Present
		Timothy Karas, Secretary/Treasurer	Present	Todd McMahon	Present
		Pat Ford	Absent	Stephanie Swain	Present
		Michelle Goodman	Present	JJ Lopez, Student Representative	Present (via Zoom)
Staff Present	**1.1**	Julie McGovern, Foundation Executive Director Eliza Grider, Development Coordinator Diana Gray, Administrative Assistant II Jason Morse, Coastal Development Liaison (via Zoom)			
College Staff Present	**1.1**	Joe Atherton, Director of Fiscal Services (via Zoom).			
Guests Present	**1.1**	Wilda Shock, Chair of the Lake County Friends of the Mendocino College Misael Triplett, Associated Students of Mendocino College incoming President for the 26/27 academic year (via Zoom) James Demmert, Main Street Research (via Zoom) Aaron Sterns, Main Street Research (via Zoom)			
Public Comment	**2**	No public comment.			
APPROVAL OF AGENDA & MINUTES	**3**				
Approval of Agenda & Minutes	**3.1 & 3.2**	**M/S/C (McMahon/Swain).** To approve the agenda as presented for June 3, 2026, and to approve the minutes from the special meeting held on April 15, 2026. The matter passed 6-0.			

MENDOCINO COLLEGE FOUNDATION

TIMED ITEM	**4**	
Director Ford @ 12:24pm	**4.1**	**Investment Portfolio Update - Aaron Sterns, Managing Partner at Main Street Research.** Stock Market is doing well. Business cycles typically last roughly 7 years. Productivity is increasing through AI meaning that economies can grow faster. MSR uses active risk management, which is also referred to as stop loses. Currently, the market is in a bull market. The Foundation's Portfolio is almost fully invested. Almost at the 10th anniversary of working with Main Street Research. The portfolio today has grown over $9 million to date. For 2026, there has been a 13% return after fees.
STANDING COMMITTEE REPORTS	**5**	
Finance Workgroup	**5.1.1**	**Investment Portfolio.** Schwab reports ending on April 30, 2026, were included and reviewed for information.
	5.1.2	**25/26 Donations Summary.** An up-to-date donations summary report for 25/26 was provided for information. A current donation summary report for 25/26 was handed out for information.
	5.1.3	**25/26 Budget Update.** Tabled.
Scholarship Committee	**5.2.1**	**MCF 26/27 Scholarship Mixer – Recap.** On May 13th, the Foundation hosted all 169 scholarship recipients for the 2026-27 academic year. In total, students will be receiving $262,200 to help them with their schooling.
AD HOC COMMITTEE REPORTS	**6**	
Land Committee	**6.1**	**No Report.**
Special Events Committee	**6.2**	**No Report.**
Governance Committee	**6.3**	A big thank you to Channing Cornell for serving on Governance Committee Chair – your presence will be sincerely missed!
DISCUSSION/ACTION	**7**	
Recommendation to approve 2026/27 Foundation Budget	**7.1**	**M/S/C (Karas/McMahon)** To approve the 2026/27 Foundation Budget as presented. The matter passed 7-0.
Recommendation to approve 2026/27 Foundation Affiliate Budgets	**7.2**	**M/S/C (Jimenez/Swain)** To approve the 2026/27 Foundation Affiliate Budgets including the handed-out budgets from FMCG, FMCMP, and NCFMC as presented.

		The matter passed 7-0.
20th Anniversary – Mendocino College Nursing Program	**7.3**	Information was provided regarding the 20th anniversary of the Mendocino College Nursing program. The Foundation Board and staff discussed creating a committee to begin planning a ceremony to celebrate two decades.
Committee Vacancies	**7.4**	Standing item until filled. Foundation President Rader reminded Directors that we are looking for committee chairs and affiliate liaisons.
"Making the Ask"	**7.5**	Foundation President shared her "Making the Ask" story with the Board with a local community supporting regarding a perpetual scholarship with the Foundation.
REPORTS FOR INFORMATION	**8**	
Mendocino College Superintendent/President	**8.1**	**College Update.** Graduation/Commencement Ceremony of Mendocino College was on Friday, May 22nd there was more graduates than Superintendent/President, Tim Karas has every seen. Parking on campus was full and down the road! Student Housing. Parcel on Main & Perkins is complete with demolition. The Grant for the Affordable Student Housing Grant will be presented to the Board of Trustees next week for approval to submit. The grant would pay close to 95% of the student housing project. Parcel on Clay Street. The district has gone through environmental testing with the property and is close to completing phase II of the testing. Closing should happen at the end of June should all testing be feasible. Measure A. Still waiting for the results of the election as the ballots are still be counting.
Foundation President	**8.2**	Foundation President, Tina Rader, provided a report out about her experience at the MCF Scholarship Awards Mixer. She shared that 250 high school seniors across Mendocino & Lake Counties will be wearing stoles representing their Dual Enrollment Achievement at Mendocino College. She introduced and welcomed new Foundation Board of Director, Pat Ford!
Foundation Staff	**8.3.1**	**AAFG Program.** 78 adoptions are being given out for 2026! Foundation Staff is going to Lake and Mendocino Counties

		elementary schools to present the awards to the Adopt A Fifth Grader recipients.
	8.3.2	**KZYX – Mendocino College Radio Hour.** On the May KZYX, Mendocino College Radio Hour, Executive Director, Julie McGovern caught up with now Mendocino College graduate Nicholas Lujan to learn about his educational journey and future. On the June KZYX Mendocino College Radio Hour, Julie McGovern sat down with MCF Foundation Board President, Tina Rader and Development Coordinator, Eliza Grider to talk all things MC Foundation.
	8.3.3	**Annual Thank You Advertisement – Ukiah Daily Journal.** The donor thank you ad for the Ukiah Daily Journal is in production. The ad will appear on Father's Day Sunday, June 21st .
	8.3.4	**Nursing Graduation 2026.** Nursing Pinning Ceremony was on Thursday, May 21st where Foundation Executive Director, Julie McGovern presented the NCLEX checks to the students to be able to pay their state board exam fees. *Thank you to the wonderful donors who made this possible!*
	8.3.5	**Foundation E-Newsletter.**
	8.3.6	**Transfer Students – "Soar High".** The booklet was passed around for the board to review. Eight of the ten students featured in the booklet received scholarships through the Mendocino College Foundation.
	8.3.7	**Ukiah & Willits High School – Awards Nights.** Foundation Executive Director, Julie McGovern, attended both the Ukiah High School Awards Mixer and the Willits High School Awards Night to present the Mendocino College Foundation Scholarship and Adopt A Fifth Grader Scholarships to the seniors.
	8.3.8	**Coastal Development Report by Jason Morse.** Report attached for more information.
	8.3.9	**Student Director Report by JJ Lopez.** JJ Lopez attended the Mendocino College Foundation Awards Mixer where he was able to meet many awardees. JJ gave an update on what the ASMC is working on. JJ introduced Misael Triplett who will be the incoming ASMC President for the 26/27 academic year.
Directors Reports	**8.4**	**No Report.**
AFFILIATE REPORTS	**8.5**	

	8.5.1	**Friends of the Mendocino College Coastal Field Station and Natural Sciences (FMCCFSNS).** No Report.
	8.5.2	**Lake County Friends of Mendocino College (LCFMC).** Wilda Shock, LCFMC Chair, provided an update on the Pianist Concert which doubled their donations this year. Lake County Friends support two $1,000 scholarships through the Foundation as well as one Adopt A Fifth Grader Award. This will be the 11th year of Shakespeare at the Lake. Joint Mixer in September to acquaint the community and the awareness of the Summer Scholars Program for Lake Center for Summer 2027.
	8.5.3	**Friends of Mendocino College Coast Center (FMCCC).** No Report.
	8.5.4	**Friends of the Mendocino College Theatre (FMCT).** No Report.
	8.5.5	**Friends of Mendocino College Culinary Arts Program (FMCCAP).** No Report.
	8.5.6	**Friends of Mendocino College Recording Arts & Technology (FMCRAT).** No Report.
	8.5.7	**Friends of the Mendocino College Gallery (FMCG).** Report attached for information.
	8.5.8	**Friends of the Mendocino College Nursing Program (FMCNP).** No Report.
	8.5.9	**Mendocino College Athletic Boosters (MCAB).** No Report.
	8.5.10	**North County Friends of Mendocino College (NCFMC).** No Report.
	8.5.11	**Friends of Mendocino College Agriculture (FMCA).** No Report.
	8.5.12	**Friends of Mendocino College Veterans and Dependents (FMCVD).** No Report.
	8.5.13	**Friends of Mendocino College Music Program (FMCMP).** No Report.
FUTURE AGENDA ITEMS	**9**	• Community Classes Update from Timothy Karas • Lights Festival
ADJOURNMENT	**10**	The meeting of the Board of Directors of Mendocino College Foundation, Inc. adjourned at 1:32pm by Foundation President Rader.

		Submitted by: Eliza Grider, Development Coordinator, Mendocino College Foundation, Inc.